



MONTHLY
TECHNICAL
REPORT

19 MAY 2026

JOHN COCKERILL
INDIA LTD

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Overview: Incorporated in 1986, **John Cockerill India Limited**, formerly known as CMI FPE Limited, is a key part of the Belgium-headquartered John Cockerill Group. JCIL plays a pivotal role in delivering advanced technologies including cold rolling mill complexes, acid regeneration plants, and a range of continuous processing lines such as annealing, galvanizing, color coating, tension levelling, skin pass mills, wet flux lines, and pickling lines with both greenfield and brownfield installations. The company is actively supporting the decarbonisation of steelmaking by integrating technologies such as Direct Reduced Iron (DRI), Electric Arc Furnaces (EAF), and hydrogen-based solutions. Headquartered in Mumbai, JCIL currently employs over 360+ professionals and operates advanced manufacturing facilities in Taloja and Hedavali.

SNAPSHOT	
Market Cap (cr)	2,796
52 week H/L	6660 / 2713
BSE Code	500147
NSE Code	COCKERILL
Industry	Industrial Products



Investment Rationale:

- **John Cockerill India Ltd** has given a breakout from a **Bullish Flag and Pole Formation**
- Trendline breakout was observed in **RSI Oscillator**
- **+DMI** stands well above **ADX** and **-DMI**, while a reading of 27 in **ADX** suggests the presence of a strong uptrend
- Trend following indicator **MACD** has given a **positive crossover**

Recommendation:

We recommend a **BUY** on the company at current market price of Rs5663 or decline upto Rs5150 with a closing stop loss of Rs4040 for a target of Rs6980-Rs8300 with a horizon of 9-12 months.

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