MONTHLY TECHNICAL REPORT

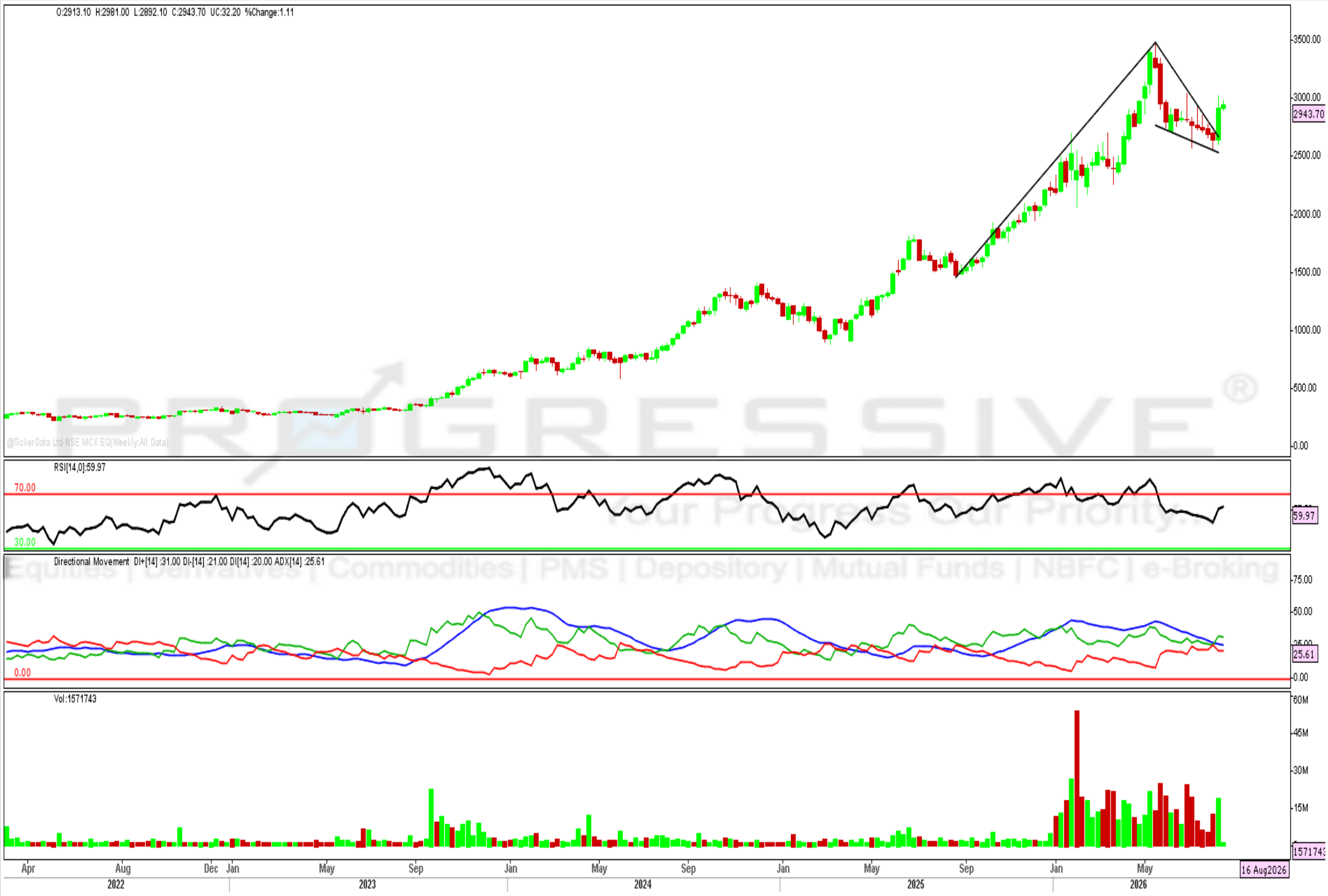
18 AUGUST 2026

MULTI COMMODITY EXCHANGE OF INDIA LTD

August 18, 2026	MULTI COMMODITY EXCHANGE OF INDIA LTD	Buy
CMP: Rs2944	TARGET PRICE: Rs3772 & Rs4600	Time: 9-12 Months

Overview: MCX is operating as the country's first listed, national-level commodities derivatives exchange. An online platform is provided by this marketplace for the trading, clearing, and settlement of various commodity derivatives. A wide range of segments is offered for trading, which includes bullion (like gold and silver), energy (such as crude oil and natural gas), base metals (like copper, aluminum, and zinc), and agricultural commodities (including cotton and crude palm oil). A major market share in the Indian commodity derivatives space is maintained by the exchange, with a particularly dominant position held in the non-agricultural segment. Robust risk management systems are implemented by MCX to ensure financial integrity and to protect market participants from counterparty defaults.

SNAPSHOT	
Market Cap (cr)	75,116
52 week H/L	3480 / 1461
BSE Code	534091
NSE Code	MCX
Industry	Exchange & Data



Investment Rationale:

- **MCX Ltd** has given a breakout from a **Bullish Flag and Pole Pattern**
- With the reading of 25.61 in **ADX,** suggests the presence of strong trend
- Uptick in **Volume** support price activity

Recommendation:

We recommend a **BUY** on the company at current market price of Rs2944 or decline upto Rs2890 with a closing stop loss of Rs2500 for a target of Rs3772-Rs4600 with a horizon of 9-12 months.

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