

MONTHLY

TECHNICAL REPORT

16 NOVEMBER 2026

CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED

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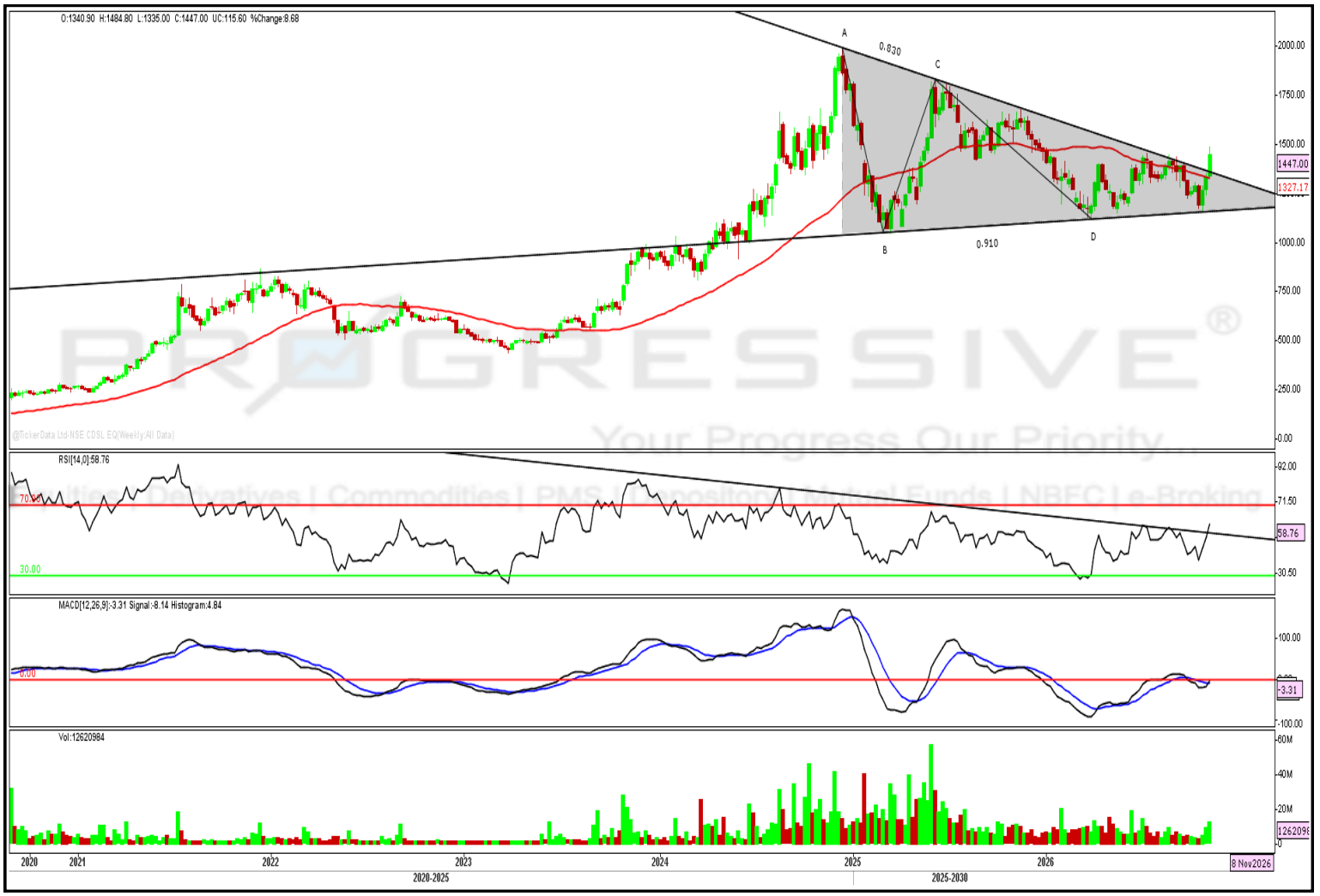
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November 16, 2026 | **CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED** | **Buy**

CMP: Rs1447 | **TARGET PRICE: Rs1870 & Rs2296** | **Time: 9-12 Months**

Overview: Central Depository Services (India) Limited was established in February 1999 as a leading securities depository and Market Infrastructure Institution in India. The organization is headquartered in Mumbai and is regulated by the SEBI. Through a vast network of registered Depository Participants, electronic storage, holding, and transfer of financial securities-such as equities, mutual funds, bonds, and government securities- are facilitated by CDSL. The trade settlements on stock exchanges are streamlined, and corporate actions like dividends and bonus issues are directly credited to investors' demat accounts. Digital initiatives such as e-Voting, e-DIS, and the MyEasi platform are also provided to ensure seamless market access.

SNAPSHOT	
Market Cap (cr)	30,242
52 week H/L	1673 / 1116
BSE Code	-
NSE Code	CDSL
Industry	Depositories



Investment Rationale:

- **Central Depository Services (India) Limited** has given a breakout from a **Symmetrical Triangle Pattern**
- A long term trendline breakout was spotted in the oscillator **RSI**
- **MACD** has given a positive crossover
- Price breakout was accompanied with an uptick in **Volumes**

Recommendation:

We recommend a **BUY** on the company at current market price of Rs1447 with decline upto Rs1410 with a closing stop loss of Rs1150 for target of Rs1870-Rs2296 with a horizon of 9-12 months.

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