

# WEEKLY TECHNICAL REPORT

16 JUNE 2025

**NAVA LTD** 

PRØGRESSIVE®

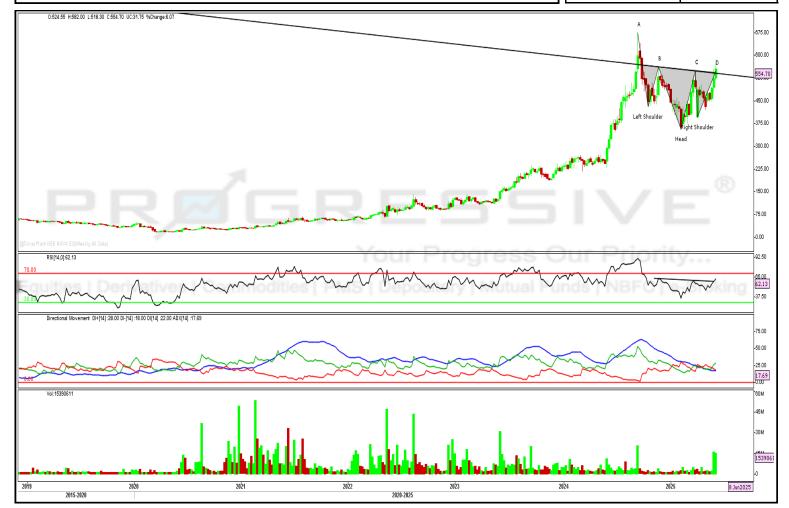


June 16, 2025 NAVA LTD Buy

CMP: Rs555 TARGET PRICE: Rs648 & Rs741 Time: 6-9 Months

Overview: Nava Limited is a diversified Indian multinational company with a global footprint in Asia and Africa, established in 1972. It was formerly known as Nava Bharat Ventures Limited and changed its name to Nava Limited in July 2022. The core businesses include ferro alloys manufacturing, energy (power generation), mining, agribusiness, and healthcare. They operate in India, South East Asia, and Africa, with international assets like Maamba Collieries in Zambia.

SNAPSHOT	
Market Cap (cr)	15,702
52 week H/L	673 / 315
BSE Code	513023
NSE Code	NAVA



## **Investment Rationale:**

- Nava Ltd has given a breakout from an Inverted Head and Shoulder Formation
- Oscillator RSI replicates price pattern with an Inverted Head and Shoulder formation breakout
- MACD indicator has already given a positive crossover
- Positive crossover was observed in ADX as +DMI has crossed -DMI
- Price breakout was confirmed with a surge in Volume

# Recommendation:

We recommend a **BUY** on the company at current market price of Rs555 or decline upto Rs543 with a closing stop loss of Rs450 for the target of Rs648-Rs741 with a horizon of 6-9months.

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