WEEKLY TECHNICAL REPORT

15 DECEMBER 2025

HINDUSTAN ZINC LTD

December 15, 2025	HINDUSTAN ZINC LTD	Buy
CMP: Rs562	TARGET PRICE: Rs640 & Rs718	Time: 6-9 Months

Overview: Hindustan Zinc is the World's largest and India's only integrated zinc producer. With more than 50 years of operational experience, they give highest priority to safety of our people and conservation of scarce natural resources through technology and innovation. With a total R&R base of 453.2 million tonnes and an average zinc-lead grade of 6.5%, our mine life is over 25 years. Our fully integrated zinc operations currently hold around 77% market share in India's primary zinc market. We are amongst the top 5 silver producers globally with an annual capacity of 800 MT. The company is a subsidiary of Vedanta Limited which owns 61.84% stake in the company while the Government of India retains a 27.92% stake.

SNAPSHOT	
Market Cap (cr)	2,37,188
52 week H/L	567 / 379
BSE Code	500188
NSE Code	HINDZINC

Investment Rationale:

- **Hindustan Zinc Ltd** has ended its consolidation of over a year with a **Symmetrical Triangle Pattern Breakout**
- **Leading oscillator RSI** has breached its stiff resistance
- **+DMI** is significantly above **–DMI**
- The price breakout was confirmed with a surge in **Volume**
- The **Metal sector** has given a breakout from a **Bullish Flag and Pole Formation** also

Recommendation:

We recommend a **BUY** on the company at current market price of Rs562 or decline upto Rs540 with a closing stop loss of Rs475 for a target of Rs640-Rs718 with a horizon of 6-9 months.

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