WEEKLY

TECHNICAL REPORT

12 AUGUST 2026

KARNATAKA BANK LTD

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August 12, 2026	KARNATAKA BANK LTD	Buy
CMP: Rs306	TARGET PRICE: Rs357 & Rs408	Time: 6-9 Months

Overview: Karnataka Bank Limited is operated as a leading "A" Class Scheduled Commercial Bank within the Indian private banking sector. The institution was incorporated in February 1924 in the coastal city of Mangaluru, Karnataka, and its corporate headquarters continue to be maintained there. A nationwide network consisting of more than 900 branches, ATMs, and digital service hubs is managed across multiple states and union territories. A comprehensive array of financial products is delivered through four primary business segments: retail banking, corporate banking, treasury operations, and other banking services. Personal loans, savings accounts, and housing credit are provided to individual consumers, while large-scale financing and trade services are extended to corporate clients.

SNAPSHOT	
Market Cap (cr)	11,585
52 week H/L	317 / 169
BSE Code	532652
NSE Code	KTKBANK
Industry	Pvt Sector Bank

Investment Rationale:

- **Karnataka Bank Ltd** has given a breakout from a **Rounding Bottom Pattern**
- The reading of 43.11 in **ADX** suggests the presence of a strong trend
- The stock price is quoting well above all the leading **Moving Averages**

Recommendation:

We recommend a **BUY** on the company at current market price of Rs306 or decline upto Rs288 with a closing stop loss of Rs240 for a target of Rs357-Rs408 with a horizon of 6-9 months.

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