



WEEKLY
TECHNICAL
REPORT

10 MARCH 2026

BANDHAN BANK
LTD

PROGRESSIVE[®]
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Overview: Bandhan Bank is a prominent Indian universal bank, established in 2015 by Chandra Shekhar Ghosh, with a strong focus on financial inclusion, particularly serving rural and under-banked areas. Headquartered in Kolkata, it offers a comprehensive suite of personal and business banking products, including microfinance, loans, deposits, and insurance. The bank has a widespread presence across 35 Indian states/UTs with over 6,300 banking outlets. Bandhan Bank operates as a subsidiary of Bandhan Life Insurance Limited. It serves a diverse customer base, including micro-entrepreneurs, retail customers, and large corporations.

SNAPSHOT

Market Cap (cr)	28,691
52 week H/L	192 / 134
BSE Code	541153
NSE Code	BANDHANBNK
Industry	Private Sector Bank



Investment Rationale:

- **Bandhan Bank Ltd** has given a breakout from a **Symmetrical Triangle Pattern** and completed its pullback move also
- As shown in the chart, the oscillator **RSI** has given a strong breakout above the level of 63
- With a reading of 23.1 in **ADX**, suggesting the beginning of a new trend
- Price activity was accompanied by an upsurge in **Volumes**, while surpassing the strong hurdle of **100 WMA (Weekly Moving Average)**

Recommendation:

We recommend a **BUY** on the company at current market price of Rs177 or decline upto Rs172 with a closing stop loss of Rs137 for a target of Rs221-Rs266 with a horizon of 6-9 months.

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