

MONTHLY TECHNICAL REPORT

09 NOVEMBER 2026

MOTILAL OSWAL FINANCIAL SERVICES LIMITED

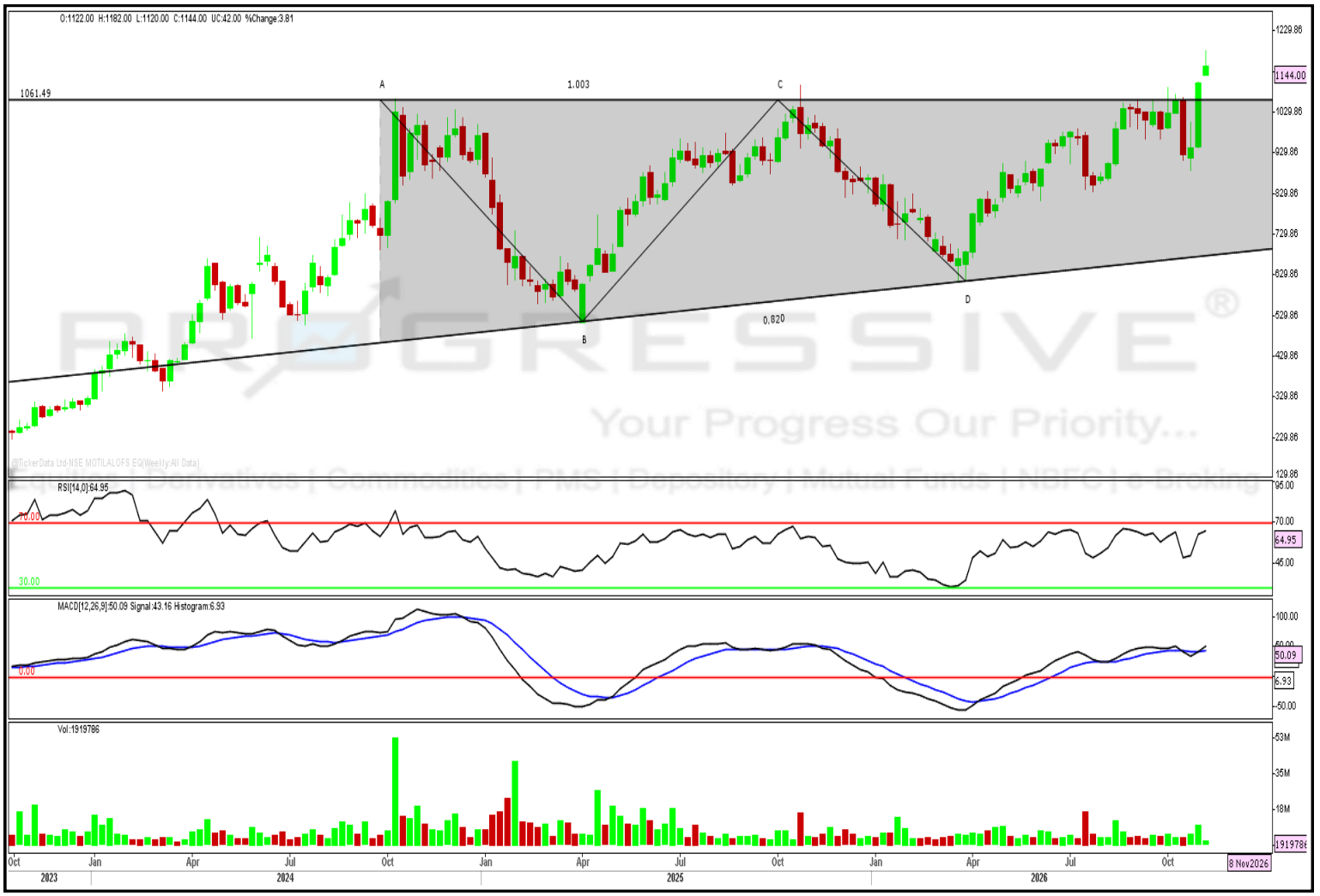
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November 09, 2026 | **MOTILAL OSWAL FINANCIAL SERVICES LIMITED** | **Buy**

CMP: Rs1144 | **TARGET PRICE: Rs1372 & Rs1600** | **Time: 9-12 Months**

Overview: Motilal Oswal Financial Services Limited is a diversified financial services firm that was co-founded by Motilal Oswal and Raamdeo Agrawal in 1987. The Mumbai-headquartered public corporation has been grown into a prominent market player with a presence expanding across major Indian cities. A highly diversified portfolio of products is managed under its ecosystem, which includes retail and institutional equity broking, wealth management, asset management, investment banking, private equity, and home finance operations. Client solutions are designed around research-backed methodologies, utilizing a distinct investment framework to generate long-term value for a retail and institutional consumer base.

SNAPSHOT	
Market Cap (cr)	69,035
52 week H/L	1182 / 616
BSE Code	532892
NSE Code	MOTILALOFS
Industry	Stockbroking



Investment Rationale:

- **Motilal Oswal Financial Services Limited** has concluded its consolidation of over 2 years with an **Ascending Triangle Pattern Breakout**
- **MACD** has given a positive crossover
- Price breakout was accompanied with an uptick in **Volumes**
- **The Capital Market Index** has also given a breakout from a **Falling Channel Pattern**

Recommendation:

We recommend a **BUY** on the company at current market price of Rs1144 with decline upto Rs1060 with a closing stop loss of Rs850 for target of Rs1372-Rs1600 with a horizon of 9-12 months.

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