WEEKLY TECHNICAL REPORT

08 SEPTEMBER 2025

GLENMARK PHARMACEUTICALS LTD

September 08, 2025	**GLENMARK PHARMACEUTICALS LTD**	**Buy**
CMP: Rs2052	**TARGET PRICE: Rs2436 & Rs2820**	**Time: 6-9 Months**

Overview: Glenmark Pharmaceuticals Limited is a research-led, global pharmaceutical company, having a presence across branded, generics, and OTC segments; with a focus in the therapy areas of Respiratory, Dermatology and Oncology. It has four research and development centres, 10 world-class manufacturing facilities spread across five continents, and operations in over 80 countries. In its quest to be among the first few Indian pharmaceutical companies to develop an innovative drug for the world.

SNAPSHOT	
Market Cap (cr)	58,030
52 week H/L	2286 / 1275
BSE Code	532296
NSE Code	GLENMARK

Investment Rationale:

- The stock has given a breakout from a continuation pattern known as **Flag and Pole Formation**
- Oscillator **RSI** has given a trendline breakout
- The reading of 32 in **ADX** suggests the presence of a strong uptrend
- The stock price is quoting well above all the leading **Moving Averages**

Recommendation:

We recommend a **BUY** on the company at current market price of Rs2052 or decline upto Rs2005 with a closing stop loss of Rs1860 for the target of Rs2436-Rs2820 with a horizon of 6-9months.

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