



WEEKLY
TECHNICAL
REPORT

08 JUNE 2026

**JAMMU & KASHMIR
BANK LTD**

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Equities | Derivatives | Commodities | Currency | PMS | Depository | Mutual Funds | NBFC | e-Broking



Overview: Jammu and Kashmir Bank (J&K Bank) is a historic, semi-state-owned scheduled commercial bank established in October 1938 and headquartered in Srinagar, Jammu and Kashmir. Operating as a specialized financial institution, it acts as a primary agent for the Reserve Bank of India to conduct government banking business across the Union Territories of J&K and Ladakh. The Government of Jammu and Kashmir maintains a majority ownership stake of nearly 60% in the institution. The bank holds a dominant market share in its home territories, serving millions of customers through a massive network of over 1,000 branches and more than 1,400 ATMs distributed across India.

SNAPSHOT

Market Cap (cr)	16,424
52 week H/L	150.90 / 97.40
BSE Code	532209
NSE Code	J&K BANK
Industry	Pvt Sector Bank



Investment Rationale:

- **Jammu & Kashmir Bank Ltd** given a breakout from a continuation pattern known as a **Rounding Bottom**
- **RSI Oscillator** has already given a trendline breakout earlier and recently, completed its pullback activity
- A reading of 36 in **ADX** suggests the presence of a strong trend
- Uptick in **Volume** support price activity

Recommendation:

We recommend a **BUY** on the company at current market price of Rs148 or decline upto Rs144 with a closing stop loss of Rs117 for a target of Rs175-Rs202 with a horizon of 6-9 months.

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