



WEEKLY
TECHNICAL
REPORT

08 APRIL 2026

AMBUJA CEMENTS
LTD

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April 08, 2026

AMBUJA CEMENTS LTD

Buy

CMP: Rs420

TARGET PRICE: Rs510 & Rs580

Time: 6-9 Months

Overview: Ambuja Cements is one of India's leading cement companies and a member of the Adani Portfolio, the largest and fastest growing portfolio of diversified sustainable businesses. The company, with its subsidiaries, aims to take the Adani Group's cement capacity to 155 MTPA by 2028. It has provided hassle-free, home-building solutions with its unique sustainable development projects and environment-friendly practices since it started operations. The company has many firsts to its credit, a captive port with ten terminals that has facilitated timely, cost-effective and cleaner shipments of bulk cement to its customers. To further add value to customers, the company's innovative products are enlisted in GRIHA product catalogue.

SNAPSHOT

Market Cap (cr)	1,03,878
52 week H/L	625 / 394
BSE Code	500425
NSE Code	AMBUJACEM
Industry	Cements



Investment Rationale:

- **Ambuja Cement Ltd** has formed an advanced harmonic pattern known as **Bullish Gartley**
- At the **PRZ (Potential Reversal Zone)**, the stock has formed a **Bullish Engulfing** candlestick pattern
- On the weekly chart, **RSI oscillator** has given a hidden bullish divergence

Recommendation:

We recommend a **BUY** on the company at current market price of Rs420 with a closing stop loss of Rs300 for a target of Rs510-Rs580 with a horizon of 6-9 months.

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