

MONTHLY TECHNICAL REPORT

02 NOVEMBER 2026

SJVN LIMITED

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November 02, 2026	SJVN LIMITED	Buy
CMP: Rs56	TARGET PRICE: Rs90 & Rs120	Time: 9-12 Months

Overview: SJVN Limited, a Navratna CPSE under administrative control of Ministry of Power, Govt. of India, was incorporated on May 24, 1988, as a joint venture of the Government of India and the Government of Himachal Pradesh. Beginning with a single project and single State operation, the Company has commissioned 16 projects totaling 4931.50 MW of installed capacity and 123 km Transmission Line. It is presently implementing or operating power projects in Himachal Pradesh, Uttarakhand, Bihar, Maharashtra, Uttar Pradesh, Punjab, Gujarat, Arunachal Pradesh, Rajasthan, Assam, Mizoram, Madhya Pradesh Karnataka and Chhattisgarh in India besides neighboring country of Nepal.

SNAPSHOT	
Market Cap (cr)	22,105
52 week H/L	89.35 / 46.08
BSE Code	533206
NSE Code	SJVN
Industry	Power Generation



Investment Rationale:

- **SJVN Ltd** has formed an advanced harmonic pattern i,e, **Bullish Bat**
- **RSI oscillator** reversed from almost oversold territory
- **Stochastic oscillator** has given a **Buy Signal**

Recommendation:

We recommend a **BUY** on the company at current market price of Rs56 with decline upto Rs51 with a closing stop loss of Rs28 for target of Rs90-Rs120 with a horizon of 9-12 months.

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