MONTHLY TECHNICAL REPORT

02 JULY 2025

THE RAMCO CEMENTS LTD

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July 02, 2025	THE RAMCO CEMENTS LTD	Buy
CMP: Rs1080	**TARGET PRICE: Rs1330 & Rs1580**	**Time: 9-12 Months**

Overview: With a rich legacy of over 6 decades, Ramco Cements is one of the established cement manufacturers in India. As pioneers and trendsetters, they have been at the forefront of developing innovative products and processes for sustainable growth. Leveraging manufacturing finesse and a strong R&D team, they have focused on catering to diverse customer requirements, enabling them to expand their footprint across the country.

SNAPSHOT	
Market Cap (cr)	25,549
52 week H/L	1090 / 765
BSE Code	500260
NSE Code	RAMCOCEM

Investment Rationale:

- **The Ramco Cements Ltd** has completed its consolidation of 4 years with a **Symmetrical Triangle Breakout**
- **+DMI** stands well above **–DMI and ADX,** and a reading of **17 in ADX** suggests the beginning of a trend
- Trendline breakout in the **oscillator RSI** confirms price action
- **MACD** has already given a positive crossover

Recommendation:

We recommend a **BUY** on the company at current market price of Rs1080 or decline upto Rs1035 with a closing stop loss of Rs870 for a target of Rs1330-Rs1580 with a horizon of 9-12 months.

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