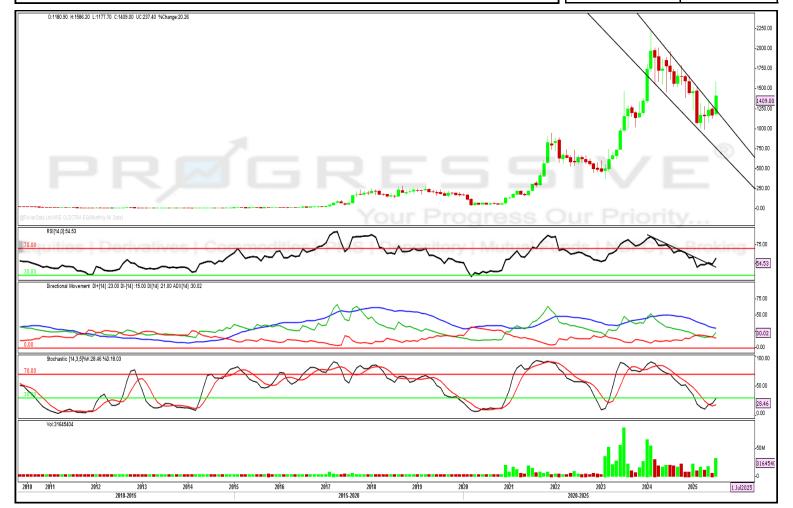


August 01, 2025 OLECTRA GREENTECH LTD Buy

CMP: Rs1409 TARGET PRICE: Rs1669 & Rs1930 Time: 9-12 Months

Overview: Olectra Greentech Ltd, earlier known as Goldstone Infratech Limited, established in 2000 is a pioneer in electric bus manufacturing and insulators in India and with this endeavour it has been a part of building the power transmission and distribution in India. It is a subsidiary of Megha Engineering & Infrastructures Ltd (holds 50.1% stake). After leading in the commercial run of electric buses, the company is expanding its product line into the e-mobility segment for 3-wheeler electric autos and electric trucks. It is also the largest manufacturer in India for silicone rubber/composite insulators for power transmission and distribution networks.

SNAPSHOT	
Market Cap (cr)	11,581
52 week H/L	1787 / 974
BSE Code	532439
NSE Code	OLECTRA



Investment Rationale:

- Olectra Greentech Ltd has ended its corrective moves with a Falling Channel Formation Breakout
- Oscillator RSI has given a trendline breakout
- A positive crossover was witnessed in the Stochastic Oscillator
- The reading of 30 in ADX suggests the presence of a strong uptrend
- Price Breakout was confirmed with a surge in Volume

Recommendation:

We recommend a **BUY** on the company at current market price of Rs1409 or decline upto Rs1350 with a closing stop loss of Rs1130 for a target of Rs1669-Rs1930 with a horizon of 9-12 months.

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