

July 01, 2025 HINDUSTAN COPPER LTD Buy

CMP: Rs279 TARGET PRICE: Rs332 & Rs385 Time: 9-12 Months

Overview: Hindustan Copper Limited is a schedule 'A' Mini-Ratna, Category-I Central Public Sector Enterprise (CPSE) under the administrative control of the Ministry of Mines. The company incorporated in 1967 under the Indian Companies Act, 1956. It is the only company in India engaged in copper ore mining and holds all the operating mining leases for copper ore in the country. The company's current focus lies in exploration, mining, and beneficiation of copper ore to produce and sell copper concentrate. It operates copper mines at Malanjkhand (Madhya Pradesh), Khetri (Rajasthan) and Ghatsila (Jharkhand).

SNAPSHOT	
Market Cap (cr)	26,999
52 week H/L	353 / 184
BSE Code	513599
NSE Code	HINDCOPPER



Investment Rationale:

- Hindustan Copper Ltd has given a breakout from a Falling Wedge Formation
- Trendline breakout in the oscillator RSI confirms price action
- In the presence of a strong uptrend (ADX: 27), +DMI has crossed -DMI, which is considered a Positive Crossover
- The stock has breached its 12 MMA (Monthly Moving Average) (red line)
- The stock has given a breakout with a notable Volume

Recommendation:

We recommend a **BUY** on the company at current market price of Rs279 or decline upto Rs265 with a closing stop loss of Rs225 for a target of Rs332-Rs385 with a horizon of 9-12 months.

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