

PROGRESSIVE'S EVENING STROLL

DATE: 30 October, 2026

Market Snapshot:

After a muted start, the Index oscillated between positive and negative territory. IT stocks then took the lead, helping the Index break out of its narrow range and surge higher. Pharma stocks and select heavyweights joined the rally, pushing the Index further upward. However, it pared some gains toward the close and settled at 23,053.10, up 116.35 points. Among the sectors, IT and Pharma were the top performers, while Defence and Media were the major laggards. Midcaps and Smallcaps erased their previous day's gains, declining 0.93% and 1.93%, respectively, and underperforming Nifty50.

HOW THE DAY TRENDED



INDICES

Index	Close	Points	%Chg.
Sensex	74459.53	308.49	0.42
Nifty50	23053.10	116.35	0.51
Nifty Midcap 100	57301.25	(540.40)	(0.93)
Nifty Small Cap 100	18463.60	(347.75)	(1.85)

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	%Chg.
NIFTY IT	32606.90	740.50	2.32
NIFTY PHARMA	27124.85	414.05	1.55
NIFTY MEDIA	1631.25	(24.10)	(1.46)
NIFTY DEFENCE	8704.45	(178.45)	(2.01)

NIFTY TOP GAINERS / LOSERS

Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
TRENT	3017.30	5.44	SHRIRAM FINANCE	823.15	(2.13)
INDIGO	4877.60	4.33	NESTLE IND	1167.00	(1.82)
INFY	1185.00	3.36	M&M	2840.30	(1.72)
APOLLO HOSPITAL	8448.00	3.02	JIO FIN	204.50	(1.21)

INDICES LEVELS FOR November 02, 2026

Nifty (future)		Bank Nifty (future)	
Resistance	23300	Resistance	55250
Support	22940	Support	54500



PROGRESSIVE'S EVENING STROLL**DATE: 30 October, 2026****KEY TAKEAWAYS OF THE DAY****◆ Hero MotoCorp bets on premiumisation, EVs to sustain growth momentum:**

Hero MotoCorp has seen notable revenue growth in the September quarter, buoyed by soaring sales volumes. The company's market share climbed to 7.3%, thanks to heightened demand for scooters and VIDA electric vehicle sales. With plans for new premium motorcycle launches and an expansion of EV production, Hero anticipates a revival in international markets, projecting growth in exports for the latter half of FY27.

◆ IHCL, Adani Airports announce agreement for eight hotels with over 2k rooms:

Adani Airport Holdings and Indian Hotels have signed an agreement to develop and operate eight hotels comprising more than 2,000 rooms across Mumbai, Ahmedabad, Lucknow and Guwahati. Under the agreement, Adani Airports will develop the hotels, which IHCL will operate across its Taj, Vivanta, Gateway and Ginger brands. The portfolio will comprise three Taj hotels, two Vivanta hotels, one Gateway hotel and two Ginger hotels, catering to business, leisure and transit travellers with accommodation, dining, meetings and events, wellness and recreational facilities.

◆ Sun Pharma informed of the USFDA approval for drug for psoriatic arthritis:

The USFDA has approved the supplemental Biologics License Application (sBLA) for its drug Ilumya for the treatment of adults with active psoriatic arthritis. The approval expands the use of Ilumya beyond moderate-to-severe plaque psoriasis and strengthens the company's portfolio in psoriatic disease. The approval makes ILUMYA, an interleukin-23 (IL-23) inhibitor, an additional treatment option for adults with active psoriatic arthritis.

◆ Titan's ZOYA eyes Rs500cr revenue in FY27, plans to open three stores:

Titan's luxury jewellery brand ZOYA aims to grow revenue from Rs400cr to Rs500cr in FY27 and expand its store network from 14 to 17, backed by strong demand for luxury jewellery. The brand had been growing at a healthy CAGR of over 30% over the past three to five years.

Source: Media Reports



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