PROGRESSIVE'S EVENING STROLL	DATE: 29 July, 2026

Market Snapshot:

The IT sector extended its positive momentum, helping the Index build on its strong start. As the session progressed, Metal and FMCG joined the rally and pushed the Index higher, which eventually settled at 24,250.20, up 264.85 points. Pharma and Media also contributed to the gains, while Realty and Auto saw mild weakness. Broader market trends were mixed, with Midcap lagging the Frontline Index and Smallcaps outperforming.

HOW THE DAY TRENDED

INDICES

Index	Close	Points	%Chg.
Sensex	77654.60	888.68	**1.16**
Nifty50	24250.20	264.85	**1.10**
Nifty Midcap 100	62862.25	510.75	**0.82**
Nifty Small Cap 100	19362.35	281.65	**1.48**

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	%Chg.
NIFTY IT	31123.10	704.75	**2.32**
NIFTY METAL	12686.80	286.55	**2.31**
NIFTY FMCG	49690.65	809.45	**1.66**
NIFTY REALTY	918.45	(3.00)	**(0.33)**

NIFTY TOP GAINERS / LOSERS

Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
JIOFIN	249.48	**5.23**	ADANI PORTS	1719.70	**(3.10)**
HUL	2117.80	**4.70**	M&M	3221.80	**(1.51)**
INFY	1155.60	**4.51**	POWERGRID	282.85	**(0.86)**
HINDALCO	962.45	**2.78**	EICHER MOTORS	7779.00	**(0.73)**

INDICES LEVELS FOR July 30, 2026

Nifty (future)	
Resistance	24400
Support	24180

Bank Nifty (future)	
Resistance	57700
Support	57025

PROGRESSIVE'S EVENING STROLL **DATE: 29 July, 2026**

KEY TAKEAWAYS OF THE DAY

- **RVNL secures Rs359cr railway contract from East Central Railway:**

The company has received a Letter of Acceptance from East Central Railway for a Rs358.97cr contract. The project involves the construction of doubling works for the 41.04-km Kundawa Chainpur–Raxaul section. The contract is scheduled to be executed over a period of 1,095 days (three years), further strengthening RVNL's order book and revenue visibility.

- **Euro Panel Products commissions 2.2MW solar plant, offsets 50% power:**

Euro Panel Products Ltd has commissioned a 2.2MW solar plant in Surat, raising its total captive solar capacity to 3.6MW. This expansion enables the company to offset 50% of its power requirements, up from 20%, and supports its Zero Liquid Discharge operations which reclaimed over 1.3 million litres of water recently. The move aligns with growing demand for low-carbon building materials under Indian Green Building Council standards.

- **Lemon Tree Hotels signs keys select property on Indore-Ujjain Highway:**

Lemon Tree Hotels has signed a license agreement for a Keys Select by Lemon Tree Hotels property in Panthpiplai, Ujjain, Madhya Pradesh, bringing its total Madhya Pradesh portfolio to 15 properties. The 51-room full-service midscale hotel, situated on the Indore-Ujjain Road, will be managed by Carnation Hotels Private Ltd and is strategically positioned to serve both commercial travellers from Indore and spiritual tourists visiting Ujjain, with Simhastha 2028 cited as a key demand driver.

- **Graphite India gets US preliminary 3.68% duty on large diameter graphite electrodes:**

The company has disclosed that the US Department of Commerce issued a preliminary decision to impose a 3.68% countervailing duty on the export of large diameter graphite electrodes from the company. The regulatory decision follows an ongoing trade probe initiated by US domestic producers. This cost friction is significantly lower than the 6.99% preliminary duty proposed for domestic competitor HEG Limited, preserving Graphite India's relative competitive positioning.

- **Arkade Developers terminates Chief Sales Officer after investigation**

Arkade Developers terminated the services of Mrs. Amita Singh, its Chief Sales Officer, effective June 17, 2026, following an internal investigation into serious professional misconduct. The company took the action after a review found evidence of a breach of company policies, breach of fiduciary duties, and unauthorized handling and transmission of confidential information. The termination was enacted to protect the interests of the company.

Source: Media Reports

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