

PROGRESSIVE'S EVENING STROLL

DATE: 29 May, 2026

Market Snapshot:

After a muted start, the Index moved slightly higher before reversing to trade lower and losing ground at regular intervals. A sharp decline in the last hour pushed the Index much lower, settling at 23,547.75 with a drop of 359.40 points. Except for IT, all sectors ended in red, with Metal and Auto being the biggest laggards, followed by Capital Market and Defence. From the broader markets, Midcaps mostly moved in line with the Benchmark Index, while Smallcaps outperformed.

HOW THE DAY TRENDED



INDICES			
Index	Close	Points	%Chg.
Sensex	74775.74	(1092.06)	(1.44)
Nifty50	23547.75	(359.40)	(1.50)
Nifty Midcap 100	61723.80	(835.05)	(1.33)
Nifty Small Cap 100	18138.80	(155.50)	(0.85)

SECTORAL GAINERS / LOSERS			
Sectors	Close	Points	%Chg.
NIFTY IT	29080.15	173.45	0.60
NIFTY CAPITAL MKT	5473.80	(103.70)	(1.86)
NIFTY AUTO	26338.45	(525.75)	(1.96)
NIFTY METAL	13440.95	(277.35)	(2.02)

NIFTY TOP GAINERS / LOSERS					
Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
TECH MAHINDRA	1483.90	1.94	INDIGO	4405.00	(3.61)
HCL TECH	1183.80	1.60	EICHER MOTORS	7177.00	(3.26)
WIPRO	204.25	1.32	BAJAJ AUTO	10460.00	(3.22)
LT	4076.50	0.72	POWER GRID	290.55	(3.20)

INDICES LEVELS FOR June 01, 2026

Nifty (future)	
Resistance	23900
Support	23660

Bank Nifty (future)	
Resistance	55030
Support	54350



PROGRESSIVE'S EVENING STROLL**DATE: 29 May, 2026****KEY TAKEAWAYS OF THE DAY****◆ Coal India's coal gasification push may see Rs60,000cr investment:**

Coal India Ltd's (CIL) planned coal gasification projects could entail cumulative investments of Rs50,000-60,000cr to diversify coal usage into chemicals and synthetic fuels. Coal gasification has emerged as a key component of the Centre's strategy to reduce dependence on imported fuels and chemicals amid growing concern over energy security and supply disruption arising from geopolitical tensions in West Asia, while promoting cleaner utilisation of domestic coal reserves. CIL is currently developing three coal gasification projects, with the most advanced among them located at Lakhanpur in Odisha. All three projects are based on coal gasification, but they will produce different downstream products.

◆ HBL Engineering receives an LoA:

The company has received an LoA from Chittaranjan Locomotive Works worth Rs17.14bn for supply, installation, testing and commissioning of on-board Kavach loco equipment (Ver.4.0).

◆ Zydus Lifesciences has been granted priority review for its NDA:

Zydus Therapeutics, a WoS of Zydus Lifesciences has been granted a priority review by the USFDA for saroglitazar. The proposed indication is for the treatment of PBC in combination with ursodeoxycholic acid (UDCA) in adults who have had an inadequate response to UDCA, or as monotherapy in patients unable to tolerate UDCA. The USFDA has assigned a Prescription Drug User Fee Act (PDUFA) target action date of 27th November, 2026.

◆ Solar Industries receives an export order:

Solar Industries India and its subsidiary have received export orders worth Rs10,760mn for supply of defence products to be delivered over a period of 3 years.

Source: Media Reports



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