

PROGRESSIVE'S EVENING STROLL

DATE: 29 April, 2026

Market Snapshot:

In the presence of positive momentum, follow-up buying was observed after the strong start, and the Index reached the crucial level of 24,300. However, a sudden fall in the Mid and Smallcap segments dragged the Index lower, but it still managed to end the session with significant gains of 181.95 points at 24,177.65. Among the sectors, FMCG and Realty were the top performers, while PSU Banks and Media lagged. From the broader markets, Midcaps underperformed, while Smallcaps performed in line with the Benchmark Index.

HOW THE DAY TRENDED



INDICES

Index	Close	Points	%Chg.
Sensex	77496.36	609.45	0.79
Nifty50	24177.65	181.95	0.76
Nifty Midcap 100	60376.90	(42.50)	(0.07)
Nifty Small Cap 100	18093.15	117.05	0.65

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	%Chg.
NIFTY FMCG	51771.80	889.05	1.75
NIFTY REALTY	805.60	11.75	1.48
NIFTY PSU BANK	8627.70	(35.35)	(0.41)
NIFTY MEDIA	1463.60	(7.25)	(0.49)

NIFTY TOP GAINERS / LOSERS

Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
ITC	316.25	3.88	INDIGO	4345.20	(2.19)
TECH MAHINDRA	1459.80	3.67	DR REDDY	1329.80	(1.83)
MARUTI	13257.00	2.83	NTPC	401.30	(1.36)
COAL INDIA	479.90	2.76	ICICI BANK	1281.00	(0.85)

INDICES LEVELS FOR April 30, 2026

Nifty (future)		Bank Nifty (future)	
Resistance	24470	Resistance	56500
Support	24045	Support	54860



KEY TAKEAWAYS OF THE DAY

◆ **SBI cards sells Rs1,800cr bad loans to Integro Finserv:**

SBI Cards has taken a bold step in fortifying its financial health by offloading a considerable portion of its stressed credit card debt, valued at approx. Rs1,800cr, to Integro Finserv. This transaction is a critical aspect of SBI Cards' plan to address mounting delinquencies and elevate the overall quality of its credit card offerings.

◆ **Bandhan Bank pegs Rs1,250cr provisioning hit from credit loss framework shift:**

A day after the RBI directed banks to transition to the expected credit loss (ECL) framework for recognizing stressed loans, Bandhan Bank said it estimates a one-time provisioning impact of about Rs1,250cr from the shift. The annual impact would be Rs250-300cr, depending on whether the bank amortizes it over four or five years. The estimate is based on the balance sheet as of 31 December 2025, and the final impact could be similar or slightly lower when the transition takes place in April 2027.

◆ **Hindustan Zinc plans to double output by 2030, may revive demerger plan:**

Hindustan Zinc is preparing to announce the next phase of its growth strategy by July-August, with its CEO Aru Misra also signalling that discussions around a demerger could return to the table once parent company Vedanta completes its own demerger process. The demerger conversation is not new. In 2023, Hindustan Zinc's board had proposed splitting the business into separate verticals, but the plan was blocked by the government, which holds a 27.92% stake in the company, citing concerns over potential disadvantages to minority shareholders. With Vedanta's demerger now underway, the door appears to be reopening.

◆ **TCS partners with Australian Securities Exchange:**

Tata Consultancy Services has successfully partnered with the Australian Securities Exchange (ASX) to go live with Release 1 of the CHES Replacement Program, marking a major milestone in the modernisation of Australia's financial market infrastructure. This milestone represents a key step in ASX's digital transformation journey and reinforces TCS's position as a trusted global partner in financial market infrastructure.

◆ **Texmaco Rail & Engineering secures Rs36cr order from Eastern Railway for MSDAC signalling:**

Texmaco Rail & Engineering has been awarded a Rs36cr contract by Eastern Railway for replacement of auto signalling systems using Multi Section Digital Axle Counter (MSDAC) technology. The domestic project is to be completed within 24 months from the Letter of Acceptance and represents a significant addition to the company's railway infrastructure portfolio.

Source: Media Reports



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