

PROGRESSIVE'S EVENING STROLL

DATE: 28 October, 2026

Market Snapshot:

The morning session was dominated by the bears, with the Index trading in the red and falling more than 200 points. However, a recovery in the Midcap and Smallcap indices improved sentiment and helped the Index recoup its losses. Towards the close, it erased some of those gains and ended at 22,698.85, down 50.90 points. Sectoral performance was mixed, with Auto and Media emerging as the top performers, while IT and Realty lagged. In the broader market, Mid and Smallcap indices gained 0.43% and 0.90%, respectively, outperforming Nifty50.

HOW THE DAY TRENDED



INDICES			
Index	Close	Points	%Chg.
Sensex	73246.03	(352.64)	(0.48)
Nifty50	22698.85	(50.90)	(0.22)
Nifty Midcap 100	57274.70	244.80	0.43
Nifty Small Cap 100	18634.90	166.20	0.90

SECTORAL GAINERS / LOSERS			
Sectors	Close	Points	%Chg.
NIFTY AUTO	25707.35	366.55	1.45
NIFTY MEDIA	1637.40	22.35	1.38
NIFTY REALTY	797.85	(7.20)	(0.89)
NIFTY IT	31553.40	(636.05)	(1.98)

NIFTY TOP GAINERS / LOSERS					
Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
APOLLO HOSPITAL	8137.00	4.43	INFY	1123.15	(3.43)
LT	3801.30	3.72	RELIANCE	1158.00	(3.19)
TRENT	2913.90	3.31	ONGC	224.89	(2.16)
SBI LIFE	1666.70	2.06	TECH MAHINDRA	1776.60	(1.92)

INDICES LEVELS FOR October 29, 2026

Nifty (future)	
Resistance	22900
Support	22600

Bank Nifty (future)	
Resistance	54900
Support	54250



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KEY TAKEAWAYS OF THE DAY

◆ **Lemon Tree Hotels signs license agreement for 76-room hotel in Sirhind:**

Lemon Tree Hotels has signed a licence agreement for Lemon Tree Hotel in Sirhind, Punjab. The 76-room property will be managed by the company's subsidiary, Carnation Hotels. The group currently operates over 130 hotels across 80+ cities in India and abroad, including Bhutan and Nepal. Its pipeline includes more than 140 upcoming properties..

◆ **Tata Motors clears key shareholding threshold for takeover of Italian truck maker Iveco:**

Tata Motors' tender offer to acquire Italian commercial vehicle maker Iveco Group has crossed the key 80% threshold. Provisional results indicate that the offeror would hold an 89.42% stake in Iveco, net of treasury shares. According to a regulatory filing, 23.816 crore ordinary shares of Iveco Group were tendered during the acceptance period, which closed on October 26. These shares represent approximately 87.81% of Iveco's ordinary share capital.

◆ **Midhani signs MoU with HWB, BARC to recover nickel and cobalt from plant reverts:**

Mishra Dhatu Nigam has signed a MoU with the Heavy Water Board (HWB) and the Bhabha Atomic Research Centre (BARC) to collaborate on the recovery of nickel and cobalt from plant reverts. The initiative marks a step towards promoting resource recovery, sustainable manufacturing, and the circular economy.

◆ **Bajaj Auto faces capacity crunch as premium bike, EV demand soars:**

The automaker is in talks with state governments for a sixth manufacturing plant as demand for premium motorcycles and electric scooters outstrips capacity. Meanwhile, its below-150cc motorcycle sales have fallen 24% despite growth in the broader market. The company is evaluating locations across India for the proposed facility, with demand for motorcycles under its Pulsar, KTM and Triumph brands, as well as Chetak electric scooters, rising in domestic and export markets.

Source: Media Reports



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Registered Office Address:

Progressive Share Brokers Pvt. Ltd,
122-124, Laxmi Plaza, Laxmi Indl Estate,
New Link Rd, Andheri West,
Mumbai—400053, Maharashtra
www.progressiveshares.com | Contact No.:022-40777500.

Compliance Officer:

Ms. Mamatha Poojari,
Email: compliance@progressiveshares.com,
Contact No.:022-40777500.

Grievance Officer:

Email: grievancecell@progressiveshares.com

