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PROGRESSIVE'S EVENING STROLL DATE: 28 July, 2026

Market Snapshot:

Nifty50 remained sluggish on the monthly expiry day and finally concluded the trade marginally lower at 23,985.35 with a loss of 10.60 points. The IT sector was the top performer, soaring 3.32%, followed by Realty, while Defence was the major laggard. The Energy sector also corrected by 1.69% and added to the list of underperformers. From the Broader markets, Midcaps outperformed the Benchmark Index, while Smallcaps lagged.

HOW THE DAY TRENDED

INDICES

Index	Close	Points	%Chg.
Sensex	76765.92	(69.86)	**(0.09)**
Nifty50	23985.35	(10.60)	**(0.04)**
Nifty Midcap 100	62351.50	47.85	**0.08**
Nifty Small Cap 100	19080.70	(41.90)	**(0.22)**

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	%Chg.
NIFTY IT	30418.35	976.45	**3.32**
NIFTY REALTY	921.45	19.55	**2.17**
NIFTY ENERGY	38174.80	(655.30)	**(1.69)**
NIFTY DEFENCE	9215.20	(205.10)	**(2.18)**

NIFTY TOP GAINERS / LOSERS

Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
TCS	2398.00	**4.46**	HUL	2022.70	**(6.99)**
ETERNAL	308.35	**4.23**	BEL	389.00	**(4.46)**
TECH MAHINDRA	1635.20	**3.82**	COAL INDIA	410.15	**(4.06)**
NESTLE IND	1491.80	**3.16**	TATA CONSUMER	1082.10	**(2.28)**

INDICES LEVELS FOR July 29, 2026

Nifty (future)	
Resistance	24240
Support	24000

Bank Nifty (future)	
Resistance	57760
Support	56620

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KEY TAKEAWAYS OF THE DAY

♦ **L&T secures framework agreement:**

L&T, in consortium with Hitachi Energy, entered into a Framework Cooperation Agreement (FCA) covering in principle six projects and future opportunities under TenneT's ambitious 2-GW HVDC programme. The framework is designed to support large-scale integration of offshore renewable energy and accelerate Europe's transition towards a sustainable and decarbonised clean energy future. As part of the programme, the consortium will continue the execution of two ongoing projects in Netherlands and in addition, the consortium will commence two new projects, Nederwiek 3 in the Netherlands and LanWin 5 in Germany.

♦ **Shyam Sel and Power commissions 8.90MWp captive solar power:**

Shyam Sel and Power Ltd (WoS of Shyam Metalics and Energy Ltd) has successfully commissioned an 8.90MWp solar power project at its manufacturing plant located in Jamuria, West Bengal. This milestone represents a significant step forward in the group's ongoing initiatives to transition toward greener energy sources and reduce its environmental footprint across operational facilities.

♦ **Cipla secures USFDA approval:**

The company has received USFDA approval for generic Advair Diskus, 100/50mcg, 250/50mcg and 500/50mcg. According to IQVIA, the market size for the inhalation powder is approx. USD908mn. The company expects to launch the product in the US markets in Q2FY27.

♦ **TVS Motor acquired 4.39% of TVS Credit Services:**

The company has acquired 11,337,297 equity shares of TVS Credit Services Ltd (subsidiary) from Lucas-TVS Ltd constituting 4.39% of the paid-up share capital in TVS Credit for an aggregate consideration of Rs7110mn. Consequent to this, the shareholding of the company in TVS Credit shall increase from 80.76% to 85.15%.

Source: Media Reports

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