

PROGRESSIVE'S EVENING STROLL

DATE: 27 October, 2026

Market Snapshot:

Extreme volatility was witnessed in today's trade, with the Index eventually settling at 22,749.75 on monthly expiry, recording a marginal loss of 3.45 points. Among the sectors, Media outperformed, followed by Realty and Pharma, while BankNifty and IT lagged. The Broader markets remained strong, with the Midcap and Smallcap indices advancing 1.00% and 2.69%, respectively, and outperforming the Frontline Index.

HOW THE DAY TRENDED



INDICES			
Index	Close	Points	%Chg.
Sensex	73598.67	(8.08)	(0.01)
Nifty50	22749.75	(3.45)	(0.02)
Nifty Midcap 100	57029.90	564.50	1.00
Nifty Small Cap 100	18468.70	483.70	2.69

SECTORAL GAINERS / LOSERS			
Sectors	Close	Points	%Chg.
NIFTY MEDIA	1615.05	56.95	3.66
NIFTY REALTY	805.05	15.35	1.94
NIFTY IT	32189.45	(83.60)	(0.26)
NIFTY BANK	53974.90	(391.80)	(0.72)

NIFTY TOP GAINERS / LOSERS					
Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
TATA CONSUMER	1000.00	6.78	ASIAN PAINTS	2277.00	(1.94)
BHARTI AIRTEL	1978.80	3.20	COAL INDIA	398.00	(1.73)
BAJAJ AUTO	10390.00	3.17	GRASIM	2900.80	(1.67)
BSE	3441.10	2.44	SBIN	945.10	(1.63)

INDICES LEVELS FOR October 28, 2026

Nifty (future)	
Resistance	23000
Support	22680

Bank Nifty (future)	
Resistance	55000
Support	54170



KEY TAKEAWAYS OF THE DAY

♦ **Tata Motors secures 89.42% stake in Iveco as takeover offer crosses threshold:**

Tata Motors has secured provisional acceptances for 87.81% of Iveco Group's share capital under its EU3.91bn (about Rs42,561cr) takeover offer, taking its potential shareholding in the Italian commercial vehicle maker to 89.42% and clearing the minimum threshold required for the transaction. The development marks a key step towards completing Tata Motors' proposed acquisition of Iveco, following the Indian automaker's decision earlier this month to raise its offer price by EURO.30 per share to EUR14.40.

♦ **WABAG secures order from RIL to deliver 'Mega' Desalination Plant and Remineralisation Plant at Jamnagar:**

The company has secured a 'Mega' order from Reliance towards design, engineering, supply, installation, pre-commissioning, commissioning and performance guarantee test run of a desalination plant with a capacity of 8,400 m3/hr, expandable to 12,600 m3/hr (302 MLD) and a 3,000 m3/hr Remineralization Plant at Jamnagar, Gujarat. It enhances the company's presence in the global desalination market and demonstrates our capacity and capability to deliver large-scale, technology-led water infrastructure. Mega' shall mean a domestic order inflow value above Rs1,000cr.

♦ **Hyundai Motor India to hike production capacity to 1.14 mn units by 2030:**

Hyundai Motor India plans to raise annual production capacity to 1.14 million vehicles by 2030 and increase localisation to 92% by 2032 as it expands its manufacturing base in India. The automaker is also broadening its SUV and powertrain portfolio, with more CNG, electric and hybrid offerings, including a mass-market compact electric SUV later this fiscal.

♦ **HCLTech opens Bengaluru and Hubballi development centres for Rapidus semiconductor requirements:**

HCLTech and Japanese company Rapidus Corporation inaugurated two HCLTech development centres in Bengaluru and Hubballi. These centres will support Rapidus' evolving semiconductor engineering requirements. The centres will leverage HCLTech's global leadership in core engineering to offer Rapidus a range of semiconductor engineering capabilities, including mask design, design infrastructure, process design kit development, design technology co-optimisation and layout design.

♦ **Drones, guns, helicopters: DAC clears Rs2.12lakhcrore defence buys:**

Defence Acquisition Council granted Acceptance of Necessity for various capital acquisition proposals. The total worth of these proposals is approximately Rs2,12,000cr for the armed forces. A significant portion, about 82%, will be sourced from the Indian industry to promote domestic procurement. The approved procurements encompass a diverse array of platforms and weapons for all three-armed forces.

Source: Media Reports



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