

PROGRESSIVE'S EVENING STROLL

DATE: 27 May, 2026

Market Snapshot:

Post the muted start, the Index soared higher but was unable to maintain its gains and oscillated within a narrow range before closing the session at 23,907.15, with a marginal loss of 6.55 points. On the sectoral front, Media and Energy were the top performers, while the Capital Market and BankNifty lagged. In terms of the broader market's performance, Mid and Smallcaps gained by 0.42% and 0.15% respectively, outperforming the Frontline Index.

HOW THE DAY TRENDED



INDICES			
Index	Close	Points	%Chg.
Sensex	75867.80	(141.90)	(0.19)
Nifty50	23907.15	(6.55)	(0.03)
Nifty Midcap 100	62558.85	259.95	0.42
Nifty Small Cap 100	18294.30	27.10	0.15

SECTORAL GAINERS / LOSERS			
Sectors	Close	Points	%Chg.
NIFTY MEDIA	1417.15	42.00	3.05
NIFTY ENERGY	41535.75	721.15	1.77
NIFTY BANK	54853.85	(239.05)	(0.43)
NIFTY CAPITAL MKT	5577.50	(94.00)	(1.66)

NIFTY TOP GAINERS / LOSERS					
Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
HINDALCO	1149.70	4.16	ONGC	274.05	(4.68)
TMPV	400.95	3.98	ITC	291.95	(3.22)
POWER GRID	300.15	2.60	HDFC BANK	758.65	(2.60)
ETERNAL	256.51	2.53	HDFC LIFE	609.60	(1.49)

INDICES LEVELS FOR May 29, 2026

Nifty (future)	
Resistance	24160
Support	23850

Bank Nifty (future)	
Resistance	55770
Support	54660



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KEY TAKEAWAYS OF THE DAY

◆ **Government to sell up to 2% stake in Coal India, floor price fixed at Rs 412 per share:**

The Government of India will sell up to a 1% stake in Coal India via an offer-for-sale (OFS) on May 27 and May 29, with an option to additionally offload another 1% stake. The floor price has been fixed at Rs 412 per share. The share sale will be conducted through a separate window mechanism on both the BSE and NSE in line with SEBI's OFS guidelines. Additionally, up to 25,000 equity shares may be offered to eligible employees of Coal India, subject to approval from the competent authority. The government currently remains the promoter of Coal India.

◆ **Brigade Group inks pact for Rs850cr residential development in Hyderabad:**

Brigade Group has signed a Joint Development Agreement for a premium residential project in Hyderabad's Kompally area. The project has a revenue potential of Rs850cr. This expansion highlights Hyderabad's importance as a growth market for Brigade. The company plans to invest Rs5,000cr in various developments over the next 3-4 years.

◆ **Saatvik Green Energy bags Rs171cr solar module supply order:**

Saatvik Green Energy has secured a Rs171.45cr order for supply of solar modules for a utility-scale solar project. Being selected to supply modules for a domestic independent power producer of this magnitude at one of India's most important solar sites is a meaningful endorsement of what we have built.

◆ **Tata Elxsi launches ViTel, a material intelligence solution for med-tech powered by Viridium AI:**

Tata Elxsi announced the launch of ViTel co-developed with Viridium AI, a material intelligence platform company. ViTel is being formally introduced at DeviceTalks Boston 2026, where Tata Elxsi is presenting its latest advances in AI-powered MedTech engineering and compliance. ViTel addresses by creating a reusable Material Intelligence layer across the enterprise, helping teams identify material and supplier dependencies, assess country-of-origin and sourcing exposure, evaluate alternatives, and understand where product or material risks affect cost, continuity, or market access.

◆ **HG Infra declared as qualified bidder for transmission project in Uttar Pradesh:**

HG Infra Engineering has been declared as a qualified bidder by the REC Power Development and Consultancy (A wholly owned subsidiary of REC) for Construction of 220/132/33 kV AIS Substation, Ranipur (Mau) and 220/132/33kV AIS Substation, Chunar (Mirzapur) with their associated lines through tariff based competitive bidding process in the state of Uttar Pradesh.

Source: Media Reports



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