

PROGRESSIVE'S EVENING STROLL

DATE: 26 June, 2025

Market Snapshot:

The monthly expiry trade concluded on a strong note, marking a perfect end. After a steady opening, select heavyweight stocks took the lead in pushing Nifty50 Index higher, although some early gains were later pared. Banking stocks took the charge, giving the Index another push. In the final hour, Metal stocks added further strength, allowing the Index to close at 25,549 with significant gains of 304.25 points. However, Realty and Media sectors underperformed. The broader market saw moderate participation, with Midcaps and Smallcaps advancing by 0.59% and 0.42%, respectively.

HOW THE DAY TRENDED



INDICES

Index	Close	Points	%Chg.
Sensex	83755.87	1000.36	1.21
Nifty50	25549.00	304.25	1.21
Nifty Midcap 100	59227.40	345.70	0.59
Nifty Small Cap 100	18805.60	77.75	0.42

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	%Chg.
NIFTY METAL	9544.55	215.35	2.31
NIFTY BANK	57206.70	585.55	1.03
NIFTY ENERGY	36179.10	358.55	1.00
NIFTY MEDIA	1743.85	(19.30)	(1.09)

NIFTY TOP GAINERS / LOSERS

Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
SHRIRAM FINANCE	703.20	4.16	DR REDDY	1321.50	(1.50)
JIOFIN	312.50	3.03	TECH MAHINDRA	1690.20	(0.87)
HINDALCO	690.60	2.67	HERO MOTOCORP	4278.00	(0.53)
TATA STEEL	160.54	2.65	MARUTI	12715.00	(0.41)

INDICES LEVELS FOR June 27, 2025

Nifty (future)		Bank Nifty (future)	
Resistance	25770	Resistance	57730
Support	25520	Support	56960



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KEY TAKEAWAYS OF THE DAY

◆ **Texrail receives order from CAMALCO for 560 wagons plus 20-year maintenance contract:**

The company has received an order from CAMALCO SA., Cameroon worth Rs2820mn for manufacturing and supply of 560 open top wagons (with provision of additional order for 1040 wagons in subsequent phases) and a long term maintenance contract for 20 years for Rs2530mn.

◆ **JSW Energy signs 25-year PPA for 300MW solar-wind hybrid at Rs3.49/KWh:**

The company's step-down subsidiary, Energizent Power, has signed a 25-year PPA with NHPC for 300MW of solar-wind hybrid capacity. The inter-state transmission system (ISTS)-connected project will span across Rajasthan and Andhra Pradesh and is expected to be commissioned within the next 24 months. The tariff has been fixed at Rs3.49/kWh.

◆ **KNR Constructions-led Joint Venture wins Rs48bn order from NTPC unit:**

The company announced that it has received a LoA from Patratu Vidyut Utpadan Nigam, a subsidiary of NTPC. The LoA pertains to a "short term contract for development and operation of Banhardih coal mining block in the state of Jharkhand. The contract has been awarded to a JV between KNR Constructions and Harsha Constructions. Of the total, KNR Constructions is responsible for operating 74% of the mining block, while the rest will be handled by Harsha Constructions. The Rs48bn contract is for operating the coal mining block for five years plus an initial development stage period of 360 days, KNR Constructions said in the exchange filing. The mining block has reserves of 34.50MT.

◆ **Lloyds Metals shares in focus after environmental clearance for 55MTPA iron ore expansion:**

The company announced it has received a crucial EC to expand its iron ore mining capacity to 55MTPA setting the stage for India's largest iron ore mining operation.

◆ **Union Bank of India board clears Rs60bn capital raise via equity, debt instruments:**

The company has announced that its board of directors approved a capital raising plan of up to Rs60bn through a mix of equity and debt instruments. the public sector lender will raise up to Rs30bn via equity capital in one or more tranches. The proposed methods include a FPO, Rights Issue, QIP, Preferential Allotment, or a combination of these. In addition to the equity component, the bank has also received approval to raise up to Rs30bn via debt instruments. This includes Rs20bn through Basel III-compliant AT1 bonds and Rs10bn through Tier 2 bonds. The debt instruments may also be issued in foreign currency.

◆ **Tata Steel acquires 17.9mn shares of T Steel Holdings for Rs15.63bn:**

The company has acquired equity shares worth Rs15.63bn in its WoS, T Steel Holdings (TSHP), as part of a planned capital infusion approved earlier this year. The company said it has subscribed to 1791mn equity shares of T Steel Holdings at a face value of USD0.1005 per share.

◆ **SBI picks five banks to manage its Rs250bn QIP:**

The company has picked Kotak Mahindra Capital Co., Citigroup Capital Markets, HSBC, Morgan Stanley and ICICI Securities to manage its Rs250bn QIP. This would be the first share sale in last 8 years.

Source: Media Reports



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