

PROGRESSIVE'S EVENING STROLL

DATE: 26 May, 2026

Market Snapshot:

Following a tepid start, the Index quickly recovered from the lower levels and soared higher, but struggled to sustain its gains. A profit booking correction in the Banking counters dragged the Index further lower to end the session at 23,913.70, with a loss of 118 points. Among the sectors, the Metal was the top gainer by advancing more than 1%, followed by Energy, whereas Realty and PSU Banks were the laggards. Mid and Smallcaps held their gains and outperformed the Benchmark Index in today's trade.

HOW THE DAY TRENDED



INDICES			
Index	Close	Points	%Chg.
Sensex	76009.70	(479.26)	(0.63)
Nifty50	23913.70	(118.00)	(0.49)
Nifty Midcap 100	62298.90	332.30	0.54
Nifty Small Cap 100	18267.20	64.50	0.35

SECTORAL GAINERS / LOSERS			
Sectors	Close	Points	%Chg.
NIFTY METAL	13492.55	146.90	1.10
NIFTY ENERGY	40814.60	235.80	0.58
NIFTY PSU BANK	8200.20	(37.90)	(0.46)
NIFTY REALTY	782.00	(4.05)	(0.52)

NIFTY TOP GAINERS / LOSERS					
Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
ADANI ENT	2969.30	4.20	APOLLO HOSPITAL	8258.50	(1.73)
TMPV	385.60	3.31	WIPRO	203.73	(1.50)
TECH MAHINDRA	1458.70	1.62	BHARTI AIRTEL	1846.90	(1.49)
NESTLE IND	1428.60	1.06	TRENT	4239.60	(1.40)

INDICES LEVELS FOR May 27, 2026

Nifty (future)	
Resistance	24150
Support	23845

Bank Nifty (future)	
Resistance	55780
Support	55160



KEY TAKEAWAYS OF THE DAY

◆ **BEL secures Rs608cr orders since May 5:**

The company has received additional orders worth Rs 608 crore since May 5. Major orders received include communication equipment, avionics, an information fusion centre, a coastal surveillance radar system, seekers, jammers, tank subsystems, laser-based fuzes, simulators, medical electronics, batteries, spares, and services.

◆ **JSW Energy raises Rs4,000cr via QIP:**

The company announced the closure of its qualified institutions placement (QIP) issue on May 25 and raised Rs4,000cr at an issue price of Rs525 per share. The QIP was launched on May 20. SBI Equity Hybrid Fund was allotted shares worth Rs1,937cr, while GQG Partners Emerging Markets Equity Fund received shares worth Rs965.3cr through the QIP.

◆ **NLC signs MoU with NPCIL for nuclear power projects:**

NLC India has signed a MoU with NPCIL for formation of a joint venture company to develop nuclear power projects in the country. Under the partnership, the proposed joint venture will develop 700MW Indigenous Pressurised Heavy Water Reactor (PHWR)-based nuclear power projects and other reactor technologies of suitable capacities based on mutually agreed terms. The collaboration will also explore investment opportunities in NPCIL's existing and upcoming 700MW PHWR projects.

◆ **Lemon Tree Hotels signs Kumbakonam property in Tamil Nadu:**

Lemon Tree Hotels Limited signed a license agreement for a new property in Kumbakonam, Tamil Nadu, featuring 66 rooms. The hotel will be managed by its subsidiary, Carnation Hotels Private Limited, bringing the company's total count in the state to eight properties.

◆ **Toyota Kirloskar to invest Rs1,200cr at KWIN City in Karnataka:**

Toyota Kirloskar Motor will establish its global-standard 'BizIntel Hub' in KWIN City, the ambitious project being developed by the state government between Dabaspete and Doddaballapura, with an investment of Rs1,200cr. About 300 acres of land will be allotted to Toyota for the project. Vehicle manufacturing, testing activities and the establishment of an advanced automobile manufacturing facility will all be undertaken there.

◆ **IRFC signs Rs13,527cr loan agreement with Hyderabad Metro for debt refinancing:**

IRFC will provide a Rs13,527cr loan to Hyderabad Metro Rail. This refinancing will help clear debt obligations. IRFC expects to fund more metro projects. The company plans to raise Rs70,000cr this financial year. This move signals significant growth for metro infrastructure financing in India.

Source: Media Reports



DISCLAIMERS AND DISCLOSURES-

Progressive Share Brokers Pvt. Ltd. and its affiliates are a full-service, brokerage and financing group. Progressive Share Brokers Pvt. Ltd. (PSBPL) along with its affiliates are participants in virtually all securities trading markets in India. PSBPL started its operation on the National Stock Exchange (NSE) in 1996. PSBPL is a corporate trading member of Bombay Stock Exchange Limited (BSE), National Stock Exchange of India Limited (NSE) for its stock broking services and is Depository Participant with Central Depository Services Limited (CDSL) and is a member of Association of Mutual Funds of India (AMFI) for distribution of financial products.

PSBPL is SEBI registered Research Analyst under SEBI (Research Analysts) Regulations, 2014 with SEBI Registration No. INH000000859/Research Analyst BSE Enlistment No. 5049. PSBPL hereby declares that it has not defaulted with any stock exchange nor its activities were suspended by any stock exchange with whom it is registered in last five years. PSBPL has not been debarred from doing business by any Stock Exchange / SEBI or any other authorities; nor has its certificate of registration been cancelled by SEBI at any point of time.

PSBPL offers research services to clients as well as prospects. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

Other disclosures by Progressive Share Brokers Pvt. Ltd. (Research Entity) and its Research Analyst under SEBI (Research Analyst) Regulations, 2014 with reference to the subject company (s) covered in this report:-

- PSBPL or its associates financial interest in the subject company: NO
- Research Analyst (s) or his/her relative's financial interest in the subject company: NO
- PSBPL or its associates and Research Analyst or his/her relative's does not have any material conflict of interest in the subject company. The research Analyst or research entity (PSBPL) has not been engaged in market making activity for the subject company.
- PSBPL or its associates actual/beneficial ownership of 1% or more securities of the subject company at the end of the month immediately preceding the date of publication of Research Report: NO
- Research Analyst or his/her relatives have actual/beneficial ownership of 1% or more securities of the subject company at the end of the month immediately preceding the date of publication of Research Report: NO
- PSBPL or its associates may have received any compensation including for brokerage services from the subject company in the past 12 months. PSBPL or its associates may have received compensation for products or services other than brokerage services from the subject company in the past 12 months. PSBPL or its associates have not received any compensation or other benefits from the Subject Company or third party in connection with the research report. Subject Company may have been client of PSBPL or its associates during twelve months preceding the date of distribution of the research report and PSBPL may have co-managed public offering of securities for the subject company in the past twelve months.
- The research analyst has served as officer, director or employee of the subject company: NO
- Registration granted by SEBI and certification from NISM is in no way guarantee performance of the intermediary or provide any assurance of returns to investors

PSBPL and/or its affiliates may seek investment banking or other business from the company or companies that are the subject of this material. Our sales people, traders, and other professionals may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein, and our proprietary trading and investing businesses (if any) may make investment decisions that may be inconsistent with the recommendations expressed herein. In reviewing these materials, you should be aware that any or all of the foregoing, among other things, may give rise to real or potential conflicts of interest including but not limited to those stated herein. Additionally, other important information regarding our relationships with the company or companies that are the subject of this material is provided herein. This report is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction where such distribution publication, availability or use would be contrary to law or regulation or which would subject PSBPL or its group companies to any registration or licensing requirement within such jurisdiction. If this document is sent or has reached any individual in such country, especially, USA, the same may be ignored. Unless otherwise stated, this message should not be construed as official confirmation of any transaction. None of the material, nor its content, nor any copy of it, may be altered in any way, transmitted to, copied or distributed to any other party, without the prior express written permission of PSBPL. All trademarks, service marks and logos used in this report are trademarks or registered trademarks of PSBPL or its Group Companies. The information contained herein is not intended for publication or distribution or circulation in any manner whatsoever and any unauthorized reading, dissemination, distribution or copying of this communication is prohibited unless otherwise expressly authorized. Please ensure that you have read "Risk Disclosure Document for Capital Market and Derivatives Segments" as prescribed by Securities and Exchange Board of India before investing in Indian Securities Market. In so far as this report includes current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.

Terms & Conditions:

This report has been prepared by PSBPL and is meant for sole use by the recipient and not for circulation. The report and information contained herein is strictly confidential and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of PSBPL. The report is based on the facts, figures and information that are considered true, correct, reliable and accurate. The information is obtained from publicly available media or other sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. The report is prepared solely for informational purpose and its at discretion of the clients to buy or sell or subscribe for securities or other financial instruments for the clients. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. PSBPL will not treat recipients as customers by virtue of their receiving this report.

Registered Office Address:

Progressive Share Brokers Pvt. Ltd,
122-124, Laxmi Plaza, Laxmi Indl Estate,
New Link Rd, Andheri West,
Mumbai—400053, Maharashtra
www.progressiveshares.com | Contact No.:022-40777500.

Compliance Officer:

Ms. Mamatha Poojari,
Email: compliance@progressiveshares.com,
Contact No.:022-40777500.

Grievance Officer:

Email: grievancecell@progressiveshares.com

