

PROGRESSIVE'S EVENING STROLL

DATE: 25 June, 2025

Market Snapshot:

The Index gradually compounded its gains after a strong start and eventually closed higher at 25,244.75, registering gains of 200.40 points. All the sectors ended the day in positive territory, with Media and IT being the top performers. There was disparity in the broader markets where Midcaps lagged the Frontline Index while Smallcaps advanced by 1.49% and outperformed.

HOW THE DAY TRENDED



INDICES

| Index | Close | Points | %Chg. |
|---------------------|----------|--------|-------|
| Sensex | 82755.51 | 700.40 | 0.85 |
| Nifty50 | 25244.75 | 200.40 | 0.80 |
| Nifty Midcap 100 | 58881.70 | 259.30 | 0.44 |
| Nifty Small Cap 100 | 18727.85 | 275.10 | 1.49 |

SECTORAL GAINERS / LOSERS

| Sectors | Close | Points | %Chg. |
|-------------|----------|--------|-------|
| NIFTY MEDIA | 1763.15 | 34.35 | 1.99 |
| NIFTY IT | 39046.30 | 628.35 | 1.64 |
| NIFTY AUTO | 23827.80 | 229.55 | 0.97 |
| NIFTY FMCG | 54747.25 | 400.95 | 0.74 |

NIFTY TOP GAINERS / LOSERS

| Gainers | CMP (Rs) | %Chg. | Losers | CMP (Rs) | %Chg. |
|---------|----------|-------|---------------|----------|--------|
| TITAN | 3652.20 | 3.58 | BEL | 406.05 | (2.97) |
| INFY | 1614.90 | 2.11 | KOTAK BANK | 2198.30 | (1.14) |
| M&M | 3215.50 | 2.08 | EICHER MOTORS | 5576.00 | (0.94) |
| GRASIM | 2831.80 | 1.83 | ONGC | 241.91 | (0.82) |

INDICES LEVELS FOR June 26, 2025

| Nifty (future) | | Bank Nifty (future) | |
|----------------|-------|---------------------|-------|
| Resistance | 25350 | Resistance | 56800 |
| Support | 25160 | Support | 56440 |



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KEY TAKEAWAYS OF THE DAY

♦ **Timex Group Luxury Watches to sell 15% stake in India arm via OFS at Rs175 per share:**

The promoter of the company, will offload up to 15% of its stake through the OFS route. The total offering comprises a base issue of 7.5% equity, or 75.71 lakh shares, with an additional 7.5% equity under a green shoe option, taking the potential total to 1.51 crore shares. The floor price has been set at Rs175 per share, representing a discount of around 7% to the stock's recent closing price.

♦ **Bajel Projects wins Rs1000-2000mn order to develop substations:**

The company has secured a contract valued at Rs1000-2000mn from a leading private company in the energy and power transmission sector. The project involves the development of a 400kV GIS and a 765kV AIS extension. It includes two major components: The supply of EHV equipment along with mandatory spares, tools, tackles, and auxiliaries and a service order covering the ETC and civil works related to all supplied materials and equipment.

♦ **Glenmark launches TEVIMBRA in India for treatment of advanced lung and oesophageal cancer:**

The company has launched TEVIMBRA (tislelizumab) in India after receiving regulatory approval from the CDSCO. This marks Glenmark's entry into the field of immune-oncology within the country.

♦ **Lemon Tree Hotels signs a new property in Punjab:**

The company announces its latest signing Keys Lite by Lemon Tree Hotels, Kharar, Punjab. The hotel will feature 47 well-appointed rooms along with a range of facilities, including a restaurant, banquet hall, meeting room, fitness centre, swimming pool, spa, and other public areas.

♦ **Hindalco's subsidiary acquires US-based AluChem for USD125mn:**

The company announced the acquisition of US-based AluChem Companies, Inc. for an enterprise value of USD125mn. The deal will be executed through Aditya Holdings LLC, a step-down WoS of Hindalco. This marks the first entry by an Indian company into the low-soda tabular alumina segment, significantly strengthening Hindalco's presence in precision-engineered, high-performance industrial materials. Tabular alumina is a premium-grade material used in applications across refractories, ceramics, and advanced manufacturing.

♦ **Bondada Engineering secures Rs8360mn order:**

The company has secured its highest-ever BESS capacity order worth Rs8360mn. It received the LoA from the Tamil Nadu Green Energy Corporation. The company will deploy standalone grid-scale BESS facilities with a total capacity of 400MWh at key locations Vellalaviduthi and Thennampatty in Tamil Nadu. The contract is to be executed 18 months from the Battery Energy Storage Purchase Agreement.

Source: Media Reports



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