PROGRESSIVE'S EVENING STROLL DATE: 24 September, 2026

Market Snapshot:

Domestic (IRDAI circular) and global data (Soaring bond yields and crude oil) severely dampened market sentiment from the opening bell. As the session progressed, the Index breached successive support levels before settling at 23,063.10, down sharply by 383.70 points. All sectors closed in the red, with BankNifty and Metals emerging as the major laggards. In the broader market, Smallcaps moved in line with the Benchmark Index, while Midcaps underperformed.

HOW THE DAY TRENDED

INDICES			
Index	**Close**	**Points**	**%Chg.**
Sensex	73580.54	(1247.71)	**(1.67)**
Nifty50	23063.10	(383.70)	**(1.64)**
Nifty Midcap 100	60990.15	(1406.30)	**(2.25)**
Nifty Small Cap 100	19684.75	(306.75)	**(1.53)**

SECTORAL GAINERS / LOSERS			
Sectors	**Close**	**Points**	**%Chg.**
NIFTY CAPITAL MKT	5298.00	(66.85)	**(1.25)**
NIFTY AUTO	26730.10	(427.45)	**(1.57)**
NIFTY METAL	13041.95	(260.40)	**(1.96)**
NIFTY BANK	55438.50	(1110.40)	**(1.96)**

NIFTY TOP GAINERS / LOSERS					
Gainers	**CMP (Rs)**	**%Chg.**	**Losers**	**CMP (Rs)**	**%Chg.**
CIPLA	1399.00	**1.16**	HDFC LIFE	526.90	**(6.16)**
ONGC	239.00	**0.89**	BAJAJ FINANCE	982.00	**(5.87)**
NTPC	326.60	**0.18**	AXIS BANK	1186.50	**(4.56)**
			BAJAJ FINSERV	1762.30	**(4.56)**

INDICES LEVELS FOR September 25, 2026

Nifty (future)	
Resistance	23200
Support	23000

Bank Nifty (future)	
Resistance	55850
Support	55150

PROGRESSIVE'S EVENING STROLL DATE: 24 September, 2026

KEY TAKEAWAYS OF THE DAY

- **Ola Electric to consider fundraising via rights issue of shares:**

Ola Electric said the Board of Directors will meet on Monday, September 28, 2026, to consider the proposal to raise funds through a rights issue of equity shares. The rights issue route is being considered to enable participation by all eligible shareholders including retail, institutional and promoter group, subject to applicable laws. Ola Electric had received an earlier enablement to raise up to Rs1,500cr, of which Rs780cr was raised through the June 2026 QIP and the company has subsequently chosen the rights issue route for its capital raise, with this proposal pending board approval.

- **BDL gets Rs811cr contract for supply of anti-airfield weapons to Indian Airforce:**

In a move that is seen as a boost to Make In India initiative and to expand self-reliance in the defence sector, the Ministry of Defence signed a contract worth Rs811cr with Bharat Dynamics. Under the project, the defence PSU will procure satellite weapons and related equipment for the Indian Air Force. These weapons are scheduled for delivery over the coming two financial years.

- **LG, Samsung face India tariff evasion investigation over OLED TV parts:**

India is investigating LG Electronics and Samsung for allegedly paying lower tariffs on imported display parts of high-end TVs, putting under scrutiny the premium entertainment devices both South Korean giants have bet big on. Lengthy import tariff and tax investigations have been a sore point for foreign investors in India and embroiled companies like Samsung and Volkswagen, though Indian officials say they are simply enforcing the law of the land. Indian officials have alleged the companies wrongly claimed a concessional 5% tariff on imported OLED glass screens called open cells, arguing the rate has for years been reserved for the older LCD and LEDs which dominate mass-market sales.

- **Zydus gearing up for next phase of growth, eyeing new areas: MD**

Zydus Lifesciences is gearing up for its next phase of growth, placing new bets on specialty medicines, complex biologics, innovative products, medical devices, and contract development and manufacturing. The focus is to build capabilities beyond traditional pharmaceuticals, reshaping the over Rs27,000cr company through acquisitions, partnerships and in-house research and development.

- **Max Estates to ink JDA for 9.76-acre land in Ghaziabad:**

Max Estates to enter into a Joint Development Agreement for a 9.76-acre land parcel in Indirapuram, Ghaziabad, with a development potential of 1.5 million sq. ft. and an estimated GDV of Rs2,500-3,000cr. The proposed transaction shall be subject to satisfactory completion of due diligence, receipt of all requisite approvals and execution of the JDA.

Source: Media Reports

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