PROGRESSIVE'S EVENING STROLL DATE: 24 July, 2026

Market Snapshot:

Following a tepid start, the Index declined further to test its strong support zone of 23,600–23,650. A sharp reversal in the Mid and Smallcap segments, driven by oversold conditions, helped the Index recover half of its losses. In the end, Nifty 50 closed at 23,767.45, down 102.15 points. Among sectors, Media and IT were the top performers, while Auto and Energy corrected the most. In the Broader markets, Midcaps outperformed, while Smallcaps moved largely in line with the Frontline Index.

HOW THE DAY TRENDED

INDICES

Index	Close	Points	%Chg.
Sensex	76059.77	(331.62)	**(0.43)**
Nifty50	23767.45	(102.15)	**(0.43)**
Nifty Midcap 100	61622.35	(62.65)	**(0.10)**
Nifty Small Cap 100	18874.95	(61.40)	**(0.32)**

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	%Chg.
NIFTY MEDIA	1527.45	27.95	**1.86**
NIFTY IT	28767.95	234.40	**0.82**
NIFTY ENERGY	38821.80	(223.45)	**(0.57)**
NIFTY AUTO	27217.95	(302.85)	**(1.10)**

NIFTY TOP GAINERS / LOSERS

Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
HCL TECH	1271.00	**2.11**	BAJAJ FINANCE	1012.80	**(2.60)**
WIPRO	177.12	**1.32**	ETERNAL	280.00	**(2.47)**
CIPLA	1410.60	**1.26**	M&M	3161.40	**(2.11)**
ITC	283.45	**0.76**	SHRIRAM FINANCE	1005.10	**(2.02)**

INDICES LEVELS FOR July 27, 2026

Nifty (future)	
Resistance	24000
Support	23640

Bank Nifty (future)	
Resistance	57300
Support	56200

PROGRESSIVE'S EVENING STROLL **DATE: 24 July, 2026**

KEY TAKEAWAYS OF THE DAY

- **Aurobindo Pharma arm acquires 80% stake:**

Apitoria Pharma Pvt. Ltd (WoS) has approved acquisition of 80% ownership in the contract research services business of A1 Biochem Group, at an enterprise value of USD17mn on a debt-free and cash-free basis.

- **3i Infotech receives purchase order:**

The company has received a purchase order from a leading domestic 2W manufacturer for renewal of DMS Helpdesk Services. This is a one-year renewal received in multiple purchase orders totalling Rs6.32cr exclusive of applicable taxes.

- **Akums Drugs acquires Oriflame business:**

The Board has approved an acquisition of Oriflame India Pvt. Ltd's manufacturing business for total consideration of Rs56cr. It includes two manufacturing plants at Roorkee, Uttarakhand and Noida, Uttar Pradesh, along with a leased warehouse situated at Noida. Cosmetics is a fast-growing opportunity in India and this will mark as Akums' entry into color cosmetics; and expand its presence in skincare & wellness products as well. The trademark and marketing of Oriflame's products in India is not part of this transaction. The acquisition is expected to be completed by 31st Aug'26.

- **L&T Heavy Engineering wins orders:**

L&T Heavy Engineering has secured a series of international orders; (i) secured orders from Africa's largest industrial conglomerate, Dangote Group, for a mega refinery and multi-train fertiliser expansion projects in Nigeria and Ethiopia, (ii) won a repeat order from a Japanese customer for the manufacture and supply of HE and absorbers for an LNG project in Canada and (iii) secured orders for its core equipment including coke drums, fractionator columns and HE from customers in Spain, US and Brazil.

Source: Media Reports

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