

PROGRESSIVE'S EVENING STROLL

DATE: 24 July, 2025

Market Snapshot:

Today's trade belonged to Bears as post the flat opening, the Index quickly slipped into the red. A vertical fall in the Mid and Smallcap counters mounted pressure on the Index to trade lower and ultimately concluded the trade at 25,062.10 with a loss of 157.80 points. On a sectoral front, PSU Bank was the top performer, followed by Pharma, whereas IT and FMCG were the major laggards. Among the Broader markets, Midcaps performed in line with the Frontline Index while Smallcaps underperformed.

HOW THE DAY TRENDED



INDICES			
Index	Close	Points	%Chg.
Sensex	82184.17	(542.47)	(0.66)
Nifty50	25062.10	(157.80)	(0.63)
Nifty Midcap 100	58960.70	(346.40)	(0.58)
Nifty Small Cap 100	18686.80	(206.40)	(1.09)

SECTORAL GAINERS / LOSERS			
Sectors	Close	Points	%Chg.
NIFTY PSU BANK	7124.80	87.30	1.24
NIFTY PHARMA	22541.05	123.60	0.55
NIFTY FMCG	55085.85	(624.50)	(1.12)
NIFTY IT	36135.80	(815.70)	(2.21)

NIFTY TOP GAINERS / LOSERS					
Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
ETERNAL	313.15	3.67	NESTLE IND	2322.10	(5.32)
TATA MOTORS	700.50	1.51	TRENT	5154.00	(3.83)
DR REDDY	1265.50	1.45	SHRIRAM FINANCE	633.55	(3.13)
GRASIM	2735.90	0.99	TECH MAHINDRA	1498.60	(3.10)

INDICES LEVELS FOR July 25, 2025

Nifty (future)	
Resistance	25280
Support	24980

Bank Nifty (future)	
Resistance	57380
Support	56750



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KEY TAKEAWAYS OF THE DAY

◆ **Tilaknagar Industries to acquire Imperial Blue division from Pernod Ricard for Rs41.5bn:**

The company has signed a definitive agreement to acquire Imperial Blue business division from Pernod Ricard India. The acquisition will be executed through a slump sale for a lump sum consideration based on an enterprise value of Rs41.5bn. The deal includes a deferred payment component of approx. Rs2820mn, which will be payable four years after the closure of the transaction.

◆ **Natco Pharma eyes majority stake in South Africa's Adcock Holdings:**

The company is in advanced talks to acquire a majority stake in South Africa-based Adcock Holdings.

◆ **IndusInd Bank board clears Rs300bn fundraise via debt, equity instruments:**

The company announced that its board of directors has approved proposals to raise funds aggregating up to Rs300bn through various modes, subject to necessary approvals. The board approved raising up to Rs200bn through debt securities in any permitted mode on a private placement basis, including foreign currency issuances, subject to approval from the bank's members and regulatory/statutory clearances. Additionally, the board approved capital augmentation through the further issuance of securities including ADRs, GDRs, QIP, and other permissible instruments up to an aggregate amount of Rs100bn or equivalent in foreign currencies, also subject to requisite approvals.

◆ **Inox Wind approves Rs12.5bn rights issue at 27% discount:**

The company has approved the detailed terms of its proposed rights issue of equity shares aggregating up to Rs12.5bn. The issue will comprise 10,41,10,712 fully paid-up equity shares of face value Rs10 each, offered at a price of Rs120 per share, on a rights entitlement ratio of five equity shares for every 78 shares held as on the record date.

◆ **BEML wins Rs2940mn order from Defence Ministry for supply of HMV 6X6:**

The company has secured an order worth approximately Rs2940mn from the MoD for the supply of HMV 6x6.

◆ **India Pesticides: Business update**

The company is planning to implement a new project at Sandila Plant with capacity of 4000MT of 26 DEA a key starting Material for Herbicides like Pretilachlor and Butachlor. The company is expecting to complete this project by September, 2026. The expected investment of around Rs650mn will be made for this project and the same will be sourced from internal accruals of the company.

Source: Media Reports



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