

PROGRESSIVE'S EVENING STROLL

DATE: 24 June, 2025

Market Snapshot:

The markets witnessed notable volatility throughout the day. After a gap-up opening, the Index surged higher but faced stiff resistance near the 25,300 mark, triggering a sharp decline across the board and ultimately closed at 25,044.35 with gains of 72.45 points. Barring Media, all the other sectors ended the day in green, with PSU Banks and Metal stocks leading the rally. Broader markets mirrored this volatility, but both Mid and Smallcap segments outperformed the Frontline Index, showing relative strength.

HOW THE DAY TRENDED



INDICES

Index	Close	Points	%Chg.
Sensex	82055.11	158.32	0.19
Nifty50	25044.35	72.45	0.29
Nifty Midcap 100	58622.40	415.60	0.71
Nifty Small Cap 100	18452.75	131.85	0.72

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	%Chg.
NIFTY PSU BANK	6939.10	99.55	1.46
NIFTY METAL	9291.10	92.55	1.01
NIFTY BANK	56461.90	402.55	0.72
NIFTY MEDIA	1728.80	(19.60)	(1.12)

NIFTY TOP GAINERS / LOSERS

Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
JIOFIN	300.80	2.61	ONGC	243.92	(2.97)
ADANI PORTS	1389.50	2.56	POWER GRID	285.95	(1.48)
SHRIRAM FINANCE	676.05	2.18	TRENT	6057.50	(1.02)
GRASIM	2780.90	2.10	INDUSIND BANK	831.95	(0.95)

INDICES LEVELS FOR June 25, 2025

Nifty (future)		Bank Nifty (future)	
Resistance	25230	Resistance	56800
Support	25035	Support	56200



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KEY TAKEAWAYS OF THE DAY

◆ **ACME Solar secures Rs10.72bn refinancing for project in Rajasthan:**

The company has secured a Rs10.72bn refinancing for its 250MW operational project in Rajasthan. The facility will be used by the company's subsidiary ACME Aklera Power Technology to refinance existing debt and reduce financing cost by 95bps to 8.5% per annum for its 250MW operational project, in Rajasthan. The project has an operational track record of 18 months and achieved an annual Capacity Utilisation Factor of 29.3% in FY25.

◆ **NBCC wins orders worth Rs2,960mn from Meerut Development Authority:**

The company has won an order worth Rs2,960mn from the Meerut Development Authority (MDA). The project management consultancy contract is for re-development projects of MDA in Meerut, Uttar Pradesh.

◆ **HG Infra Engineering emerges lowest bidder for Rs1,180mn naval dockyard project in Mumbai:**

The company has been declared the lowest bidder by the Military Engineer Services (MES) for an infrastructure project at the Naval Dockyard in Mumbai, Maharashtra. The project involves the creation of an Integrated Material Handling Facility and carries an estimated value of Rs1,180mn. The work is to be executed over a period of 30 months.

◆ **Garware Technical Fibres to acquire Norway-based OTS Cordage firm in strategic global expansion:**

The company announced the acquisition of Norwegian cordage firm Offshore & Trawl Supply AS (OTS) through its WoS in UK, Garware Technical Fibres UK. The move is a strategic step in the company's global expansion plan, aimed at strengthening its presence in the offshore, aquaculture, and marine sectors, particularly across Europe.

◆ **Enviro Infra secures Rs3063mn EPC projects for sewage treatment plants:**

The company has secured new project awards totaling Rs3,063mn in the domestic market. These new contracts further solidify the company's position in critical infrastructure development across the country.

Source: Media Reports



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