

PROGRESSIVE'S EVENING STROLL

DATE: 23 December, 2025

Market Snapshot:

After a lacklustre session, the Index closed on a flat note at 26,177.15, up by 4.75 points. Among the sectors, Media emerged as the top performer, followed by Energy and Metal, while IT and PSU Banks underperformed. In the broader market, Midcaps ended on an extremely muted note, whereas Smallcaps outperformed, rising 0.37%.

HOW THE DAY TRENDED



| INDICES | | | |
|---------------------|----------|---------|--------|
| Index | Close | Points | %Chg. |
| Sensex | 85524.84 | (42.64) | (0.05) |
| Nifty50 | 26177.15 | 4.75 | 0.02 |
| Nifty Midcap 100 | 60816.10 | 0.85 | - |
| Nifty Small Cap 100 | 17658.80 | 65.75 | 0.37 |

| SECTORAL GAINERS / LOSERS | | | |
|---------------------------|----------|----------|--------|
| Sectors | Close | Points | %Chg. |
| NIFTY MEDIA | 1413.60 | 11.15 | 0.80 |
| NIFTY ENERGY | 35214.25 | 188.80 | 0.54 |
| NIFTY PSU BANK | 8347.60 | (28.85) | (0.34) |
| NIFTY IT | 39173.70 | (314.30) | (0.80) |

| NIFTY TOP GAINERS / LOSERS | | | | | |
|----------------------------|----------|-------|---------------|----------|--------|
| Gainers | CMP (Rs) | %Chg. | Losers | CMP (Rs) | %Chg. |
| COAL INDIA | 400.40 | 3.66 | INFY | 1668.30 | (1.26) |
| SHRIRAM FINANCE | 957.80 | 2.45 | BHARTI AIRTEL | 2122.90 | (1.15) |
| ULTRATECH | 11678.00 | 1.27 | ADANI PORTS | 1493.60 | (1.00) |
| ITC | 407.35 | 1.15 | TECH MAHINDRA | 1633.00 | (0.83) |

INDICES LEVELS FOR December 24, 2025

| Nifty (future) | |
|----------------|-------|
| Resistance | 26290 |
| Support | 26100 |

| Bank Nifty (future) | |
|---------------------|-------|
| Resistance | 59580 |
| Support | 59280 |



KEY TAKEAWAYS OF THE DAY

◆ **ACC-Ambuja merger moves closer, Adani Group bets big on 'One Cement Platform':**

The board of ACC has approved a Scheme of Amalgamation with its parent, Ambuja Cements, marking a decisive step towards building a single, scaled cement platform under the Adani Group. Under the proposed structure, Ambuja Cements will issue 328 equity shares for every 100 shares held by ACC shareholders, effectively folding ACC into Ambuja to simplify ownership sharpen capital allocation and streamline operations.

◆ **HCLTech arm to acquire Belgian AI startup Wobby for enhanced data analyst capabilities:**

The company announced that its software business division HCLSoftware announced its intent to acquire Wobby, an early-stage startup based in Antwerp, Belgium, that provides AI data analyst 'agents' for data warehouses. The acquisition aims to accelerate clients' value realisation from generative AI by adding AI data analyst capabilities. Wobby's AI Data Analyst Agents enable users to query complex datasets through a natural language interface and receive actionable insights instantly. The solution uses a proprietary semantic layer and agentic architecture to interpret business context, automate complex workflows, and deliver high-quality analytical output at scale.

◆ **Antony Waste subsidiary wins Rs3300mn solid trash processing order from Thane:**

The company has secured a MSW pre-processing contract worth around Rs3300mn from the TMC. The contract involves the development of a 600-800TPD mixed solid waste pre-processing plant at Atkoli in Bhiwandi taluka, Maharashtra. Under the agreement, Antony Lara Enviro Solutions will be responsible for the design, engineering, construction, and commissioning of the facility, along with comprehensive O&M for a concession period of 10 years. The scope also includes setting up a material recovery facility for segregation and processing of mixed municipal waste.

◆ **GPT Infraprojects wins Rs6700mn NHAI elevated road project in Jodhpur:**

The company has emerged as the L1 for a Rs6700mn road project awarded by the NHAI, strengthening its order book in the highways segment. The project will be executed under the HAM.

◆ **Vikran Engineering: Business update**

The company's earlier intimation dated 10th November 2025 regarding acceptance of LoA from Carbonminus Maharashtra One aggregating to approx. Rs16.41bn, the company hereby informs that, based on a detailed internal evaluation, the Company has decided not to proceed with the said order. This development is not expected to have any material adverse impact on the Company's ongoing operations, financial position, or growth outlook.

Source: Media Reports



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