

PROGRESSIVE'S EVENING STROLL

DATE: 23 July, 2025

Market Snapshot:

After a minor dip in the morning trade, the Index compounded its gains throughout the day and finally settled the trade at 25,219.90 with gains of 159 points. Among the sectors, Auto and BankNifty were the top performers, whereas the Realty segment corrected by over 2.50%. The rally was primarily observed in the Index stocks, resulting in underperformance by the Mid and Smallcap segments.

HOW THE DAY TRENDED



INDICES			
Index	Close	Points	%Chg.
Sensex	82726.64	539.83	0.66
Nifty50	25219.90	159.00	0.63
Nifty Midcap 100	59307.10	203.70	0.34
Nifty Small Cap 100	18893.20	(0.15)	-

SECTORAL GAINERS / LOSERS			
Sectors	Close	Points	%Chg.
NIFTY AUTO	24079.40	203.55	0.85
NIFTY BANK	57210.45	454.45	0.80
NIFTY MEDIA	1717.30	(16.30)	(0.94)
NIFTY REALTY	970.20	(25.85)	(2.60)

NIFTY TOP GAINERS / LOSERS					
Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
TATA MOTORS	690.10	2.48	TATA CONSUMER	1062.60	(2.05)
SHRIRAM FINANCE	654.05	2.17	HUL	2450.40	(1.18)
BHARTI AIRTEL	1943.80	1.94	BEL	400.20	(0.72)
APOLLO HOSPITAL	7373.50	1.75	ULTRATECH	12372.00	(0.64)

INDICES LEVELS FOR July 24, 2025

Nifty (future)	
Resistance	25380
Support	25150

Bank Nifty (future)	
Resistance	57440
Support	56900



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KEY TAKEAWAYS OF THE DAY

◆ **Kirloskar Ferrous named preferred bidder for Karnataka's Jambunatha iron ore mine:**

The company has been declared the preferred bidder for the Jambunatha iron ore mine in Karnataka. The auction was initiated under the Government of Karnataka's notification and notice inviting tender dated October 3, 2024. Kirloskar Ferrous had submitted its bid as part of the electronic auction process and emerged as the highest bidder for the mining lease.

◆ **Inox Wind shares in focus after bagging 51MW order from First Energy:**

The company announced that it has secured a 51MW order from First Energy, a Thermax Group company, for a project being developed in Tamil Nadu. This marks the first order from First Energy to Inox Wind and involves the supply of IWL's 3MW wind turbines, featuring a 140-meter hub height and a 145-meter rotor diameter. The turbines will be installed at the Tamil Nadu project site through First Energy's SPV, First Energy 10 Private Ltd. The order also includes a limited-scope EPC package comprising project supervision and multi-year O&M services post commissioning.

◆ **BGR Energy announces termination of Rs26bn contract:**

The company has received 'termination of contract' letter from Tamil Nadu Power Generation Corporation. This is with respect to establishment of 1 x 800MW North Chennai Super Critical Thermal Power Project, Stage III BOP package along with allied civil works EPC contract of value Rs26bn.

◆ **Sandhar signs 25 year PPA with Clean Renewable Energy for sustainable energy procurement:**

The company has executed a power purchase agreement for a tenure of 25 years with M/s Clean Renewable Energy KK 1A Pvt. Ltd to procure contracted energy for the company's facility (at group level) situated within the distribution area of the relevant DISCOM(s).

◆ **Ganesh Infraworld awarded Rs2038mn EPC contract for Dharavi sewage treatment infrastructure:**

The company has been awarded work contract for Earthwork and excavation for sewage treatment infrastructure at Dharavi STP, Mumbai on a sub-contract basis. The order is worth Rs2038mn which is required to be completed within a period of 12 months.

Source: Media Reports



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