PROGRESSIVE'S EVENING STROLL DATE: 23 March, 2026

Market Snapshot:

Following a tepid start, bears tightened their grip by pulling the Index lower throughout the day and finally closing at 22,512.65, declining by 601.85 points. All sectors ended the day in red, with Metal and Realty being the major laggards, followed by Defence and the Capital Market Index. Mid and Smallcaps tumbled close to 4% and underperformed the Frontline Index.

HOW THE DAY TRENDED

INDICES			
Index	**Close**	**Points**	**%Chg.**
Sensex	72696.39	(1836.57)	**(2.46)**
Nifty50	22512.65	(601.85)	**(2.60)**
Nifty Midcap 100	52717.55	(2137.95)	**(3.90)**
Nifty Small Cap 100	15098.70	(619.90)	**(3.94)**

SECTORAL GAINERS / LOSERS			
Sectors	**Close**	**Points**	**%Chg.**
NIFTY IT	29147.05	(52.55)	**(0.18)**
NIFTY DEFENCE	7390.85	(344.65)	**(4.46)**
NIFTY REALTY	663.40	(33.00)	**(4.74)**
NIFTY METAL	10863.45	(549.30)	**(4.81)**

NIFTY TOP GAINERS / LOSERS					
Gainers	**CMP (Rs)**	**%Chg.**	**Losers**	**CMP (Rs)**	**%Chg.**
HCLTECH	1358.60	**1.87**	SHRIRAM FINANCE	877.70	**(6.49)**
POWER GRID	302.10	**1.51**	TITAN	3853.10	**(6.17)**
INFY	1256.80	**0.07**	TRENT	3356.70	**(5.70)**
ONGC	265.45	**0.02**	JIO FIN	226.10	**(5.52)**

INDICES LEVELS FOR March 24, 2026

Nifty (future)	
Resistance	22900
Support	22270

Bank Nifty (future)	
Resistance	52060
Support	50500

PROGRESSIVE'S EVENING STROLL **DATE: 23 March, 2026**

KEY TAKEAWAYS OF THE DAY

♦ **DCX Systems wins Rs563cr order for airborne maritime patrol radar systems:**

The company has received a purchase order worth Rs563.45cr, including taxes, from a domestic customer for the manufacture and supply of maritime patrol radar systems (MPR) for airborne applications. The order was received in the normal course of business. This month, the company has secured a purchase order worth Rs68.05cr (including GST) from HAL. The order involves the manufacture and supply of custom-made antennas and power supplies for airborne applications.

♦ **Tata Steel commissions first green unit in Punjab's Ludhiana:**

Tata Steel commissioned an electric arc furnace-based steel plant in Punjab's Ludhiana, taking the first major step in green steel making in India. With a capacity of 0.75 million tonnes and built at a cost of Rs3,200cr, the EAF will use steel scrap as primary raw material and is projected to emit seven times lower carbon than the company's other conventional blast furnace-based plants in the country.

♦ **Gujarat approves Tata Power PPA; Mundra plant all set for restart:**

Gujarat has approved a supplemental power purchase agreement with Tata Power. This paves the way for the 4,000MW Mundra power plant to restart operations soon. The agreement revises commercial terms to address cost pressures. This move will ensure operational stability for the project. It also secures power supply for Gujarat ahead of peak summer demand.

♦ **Kotak Bank set to acquire Deutsche's retail business in Rs4,500cr deal:**

Kotak Mahindra Bank is poised to take a major leap by acquiring Deutsche Bank's retail operations in India for around Rs 4,500 crore. This deal promises to strengthen Kotak's retail lending capabilities and broaden its base of deposits. Meanwhile, Deutsche Bank's exit reflects a larger strategy to streamline its operations worldwide.

♦ **Patel Engineering bags Rs230cr hydroelectric power project in Bhutan:**

Patel Engineering has won a significant Rs230cr project in Bhutan. This contract is for pre-construction works on the 1,125MW Dorjilung Hydroelectric Power Project. The project is a major public-private partnership initiative. It aims to boost Bhutan's domestic energy needs and export surplus power to India. Patel Engineering is keen on further renewable energy collaborations in the region.

Source: Media Reports

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