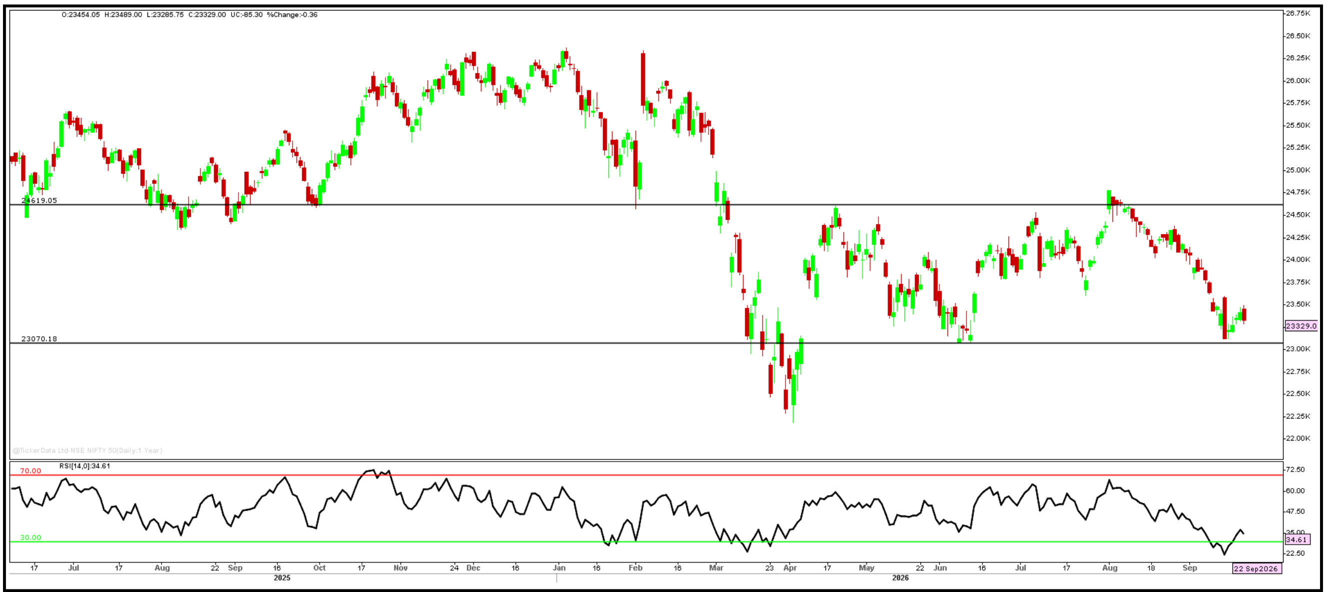
PROGRESSIVE'S EVENING STROLL DATE: 22 September, 2026

Market Snapshot:

Today's trade was highly volatile. After a strong opening, the Index quickly erased its morning gains and moved into negative territory. At one point during the mid-session, it was down more than 100 points; however, a sharp recovery pared back much of the decline before it finally settled at 23,329.00, down 85.30 points. Among sectors, Media outperformed, followed by Realty, while the IT sector's underperformance continued. FMCG and PSU Banks also lagged. In terms of the broader market's performance, both Mid and Smallcaps outperformed the Benchmark Index.

HOW THE DAY TRENDED



INDICES

Index	Close	Points	%Chg.
Sensex	74529.08	(329.91)	**(0.44)**
Nifty50	23329.00	(85.30)	**(0.36)**
Nifty Midcap 100	61963.15	(49.95)	**(0.08)**
Nifty Small Cap 100	19815.45	(46.05)	**(0.23)**

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	%Chg.
NIFTY MEDIA	1574.70	18.75	**1.21**
NIFTY REALTY	861.50	7.65	**0.90**
NIFTY FMCG	45657.75	(243.15)	**(0.53)**
NIFTY IT	28582.10	(248.80)	**(0.86)**

NIFTY TOP GAINERS / LOSERS

Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
COAL INDIA	428.00	**3.21**	TATA CONSUMER	984.10	**(1.65)**
ETERNAL	342.00	**1.82**	NESTLE IND	1363.90	**(1.52)**
INDIGO	5030.00	**1.80**	BAJAJ FINSERV	1823.40	**(1.43)**
TITAN	4928.50	**1.10**	BAJAJ FINANCE	1008.80	**(1.22)**

INDICES LEVELS FOR September 23, 2026

Nifty (future)	
Resistance	23540
Support	23300

Bank Nifty (future)	
Resistance	56900
Support	56160

PROGRESSIVE'S EVENING STROLL **DATE: 22 September, 2026**

KEY TAKEAWAYS OF THE DAY

♦ **Premier Energies commissions India's largest solar cell facility:**

Premier Energies Ltd has commissioned a 7GW solar cell manufacturing facility in Naidupeta, Andhra Pradesh, taking its total solar cell manufacturing capacity to 10.6GW and making it India's largest solar cell manufacturer by capacity. The new facility, which has begun trial production, will manufacture n-type TOPCon G12R solar cells. According to the company, the facility is designed to be future-ready, with potential upgrades to next-generation TOPCon+ technologies, including poly-finger metallisation and advanced edge-isolation processes.

♦ **Inox Clean Energy set to buy Actis-owned Athena Renewables for Rs2,500cr:**

Inox Clean Energy is close to acquiring Athena Renewables from Actis for Rs2,500cr. This acquisition will significantly boost Inox's renewable energy generation capacity. The deal is nearing conclusion after an in-principle agreement was reached. Inox has been actively acquiring assets to scale up its operations quickly. This move aligns with its strategy ahead of a planned initial public offering.

♦ **Waaree Energies receives order for supply of 2GW solar modules from leading developer:**

Waaree Energies has received a substantial domestic contract for the supply of 2GW of solar modules, with deliveries scheduled across FY27 and FY28. This order carries zero promoter interest and no related-party elements, cementing the company's domestic leadership and providing structured revenue visibility.

♦ **Garden Reach Shipbuilders approves Rs2,896cr investment for new Raichak Shipyard:**

The Board has approved a capital budgetary outlay of Rs2,896cr for the construction of a Greenfield Shipyard at Raichak to enhance GRSE's shipbuilding capacity in both the naval and commercial segments. GRSE's decision to allocate Rs2,896cr for the Raichak shipyard reflects the company's aggressive strategy to leverage the domestic 'Make in India' defense push.

♦ **Pace Digitek subsidiary receives Rs488.46cr BESS order from NTPC GE Power:**

Pace Digitek's material subsidiary Lineage Power has bagged a Rs488.46cr contract from NTPC GE Power Services (NGSL) for 5.02MWh of Battery Energy Storage System (BESS) containers. The contract includes installation, commissioning, and a 12-year lifecycle maintenance component, boosting the company's robust energy storage portfolio.

Source: Media Reports

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