

## PROGRESSIVE'S EVENING STROLL

DATE: 22 July, 2025

### Market Snapshot:

Higher levels did not last for long as the Index erased all its morning gains to trade lower. In the absence of momentum, the Index was oscillating from positive to negative territory and eventually concluded the trade in red at 25,060.90 with a loss of 29.80 points. All the sectors ended in red, with Media, PSU Banks, and Realty being the major laggards. Mid and Smallcaps underperformed the Benchmark Index by ending the trade with a loss of 0.61% & 0.34%, respectively.

### HOW THE DAY TRENDED



### INDICES

Index	Close	Points	%Chg.
Sensex	82186.81	(13.53)	(0.02)
Nifty50	25060.90	(29.80)	(0.12)
Nifty Midcap 100	59103.40	(364.95)	(0.61)
Nifty Small Cap 100	18893.35	(64.95)	(0.34)

### SECTORAL GAINERS / LOSERS

Sectors	Close	Points	%Chg.
NIFTY PHARMA	22307.20	(224.65)	(1.00)
NIFTY REALTY	996.05	(10.20)	(1.01)
NIFTY PSU BANK	7006.35	(111.75)	(1.57)
NIFTY MEDIA	1733.60	(40.30)	(2.27)

### NIFTY TOP GAINERS / LOSERS

Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
ETERNAL	299.80	10.34	SHRIRAM FINANCE	640.15	(2.36)
HDFC LIFE	763.30	1.46	EICHER MOTORS	5439.50	(2.13)
TITAN	3472.40	1.15	ADANI PORTS	1420.70	(2.05)
HINDALCO	690.05	1.08	TATA MOTORS	673.40	(2.04)

### INDICES LEVELS FOR July 23, 2025

Nifty (future)		Bank Nifty (future)	
Resistance	25180	Resistance	57230
Support	24970	Support	56380



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**KEY TAKEAWAYS OF THE DAY**

◆ **Titan to acquire 67% stake in UAE-based Damas Jewellery:**

The company's WoS, Titan Holdings, has signed an agreement to acquire 67% shareholding in Damas LLC, the parent company of Damas Jewellery business in GCC countries. The acquisition is subject to regulatory approvals and conditions precedent, and is expected to be completed by January 31, 2026. Mannai retains an option to sell its remaining 33% stake after December 31, 2029, which Titan Holdings has the right to acquire.

◆ **SBI raises Rs250bn through QIP:**

The bank has raised ~Rs250bn through QIP, with shares allotted at ~Rs817 each. LIC invested ~Rs50mn, and the issue saw strong demand from global and domestic investors. Following the QIP, the government's stake in SBI has diluted to 55.03%.

◆ **Lemon Tree hotels opens keys lite in Banswara, Rajasthan:**

Lemon Tree has opened Keys Lite by Lemon Tree Hotels in Banswara, Rajasthan, marking its 11th property in the state. The hotel features 54 well-appointed rooms, a multi-cuisine restaurant, fitness center, banquet spaces, and conference facilities, offering a blend of comfort and functionality in the scenic town known for its natural beauty and rich tribal culture.

◆ **Afcons Infra wins major railway project in Croatia:**

The company has emerged as the lowest bidder for a ~Rs68bn railway project in Croatia, involving the rehabilitation and construction of a railway line, overhead electrification, and signaling & telecommunication works. The project has a completion period of 72 months.

◆ **B. L. Kashyap and Sons gains after securing Rs9100mn order from BPTP:**

The company has secured a ~Rs9100mn order from BPTP Ltd for the construction of residential towers and associated infrastructure. The project is expected to be completed within 36 months and involves civil structure work, including community buildings and non-tower areas.

◆ **Dr. Reddy's receives EIR from USFDA for Middleburgh facility:**

The company has received the EIR from the USFDA for its API facility in Middleburgh, New York, with the inspection outcome classified as VAI. The USFDA has officially closed the inspection.

**Source: Media Reports**



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