PROGRESSIVE'S EVENING STROLL DATE: 21 September, 2026

Market Snapshot:

Nifty50 began the week on a muted note but soon gained momentum as heavyweight stocks led the recovery. Periodic shifts in sector leadership helped the Index sustain its gains, allowing it to close the session at 23,414.30 with gains of 67.90 points. Pharma emerged as the top performing sector, followed by Realty and FMCG, while Capital Markets and Metals underperformed. In the broader market, both Mid and Smallcaps ended in red, underperforming Nifty50.

HOW THE DAY TRENDED

INDICES

Index	Close	Points	%Chg.
Sensex	74858.99	564.03	**0.76**
Nifty50	23414.30	67.90	**0.29**
Nifty Midcap 100	62013.10	(178.15)	**(0.29)**
Nifty Small Cap 100	19861.50	(14.20)	**(0.07)**

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	%Chg.
NIFTY PHARMA	27021.15	311.05	**1.16**
NIFTY REALTY	853.85	9.65	**1.14**
NIFTY METAL	12972.70	(79.90)	**(0.61)**
NIFTY CAPITAL MKT	5255.85	(70.50)	**(1.32)**

NIFTY TOP GAINERS / LOSERS

Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
ETERNAL	335.90	**2.77**	BHARTI AIRTEL	1830.20	**(3.33)**
HCL TECH	1281.00	**2.54**	ADANI PORTS	1787.10	**(2.02)**
ITC	267.00	**1.79**	BAJAJ FINANCE	1021.30	**(1.83)**
SUN PHARMA	1868.90	**1.72**	POWER GRID	266.10	**(1.55)**

INDICES LEVELS FOR September 22, 2026

Nifty (future)	
Resistance	23600
Support	23370

Bank Nifty (future)	
Resistance	56900
Support	56450

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KEY TAKEAWAYS OF THE DAY

♦ **GR Infraprojects wins Rs4262.78cr work order from NHAI for Agra-Gwalior highway:**

GR Infra has received a confirmed work order valued at Rs4262.78cr from NHAI. The project involves the construction of the Agra-Gwalior Greenfield Road on a DBFOT pattern at BOT (toll) Mode. The Rs4262.78cr order represents approx. 177% of the company's average quarterly revenue of Rs2401.57cr. When added to recent wins, the total disclosed order book stands at Rs10812.39cr. This backlog provides coverage for 4.50 quarters of average quarterly revenue, implying roughly 1.13 years of annual revenue visibility at the current run-rate. As a confirmed work order, revenue recognition can commence upon project mobilisation and milestone achievement.

♦ **RVNL receives Rs405cr LoA from East Coast Railway for 3rd line works:**

The company has received a Rs404.88cr LoA from East Coast Railway for the execution of works related to a third railway line between Nergundi-Barang and Khurda Road-Vizianagaram. The LoA covers execution of roadbed, minor bridges, major bridges, road under bridges and limited height subways, building works, ballast supply, permanent way linking and other allied works.

♦ **Welspun Enterprises arm wins Rs351cr sewer projects from Ahmedabad Municipal Corporation:**

The company's subsidiary, Welspun Michigan Engineers, has secured two sewer rehabilitation projects worth Rs351.24cr from the Ahmedabad Municipal Corporation. Both projects are funded by the World Bank. The contract value includes GST and excludes provisional sums. Welspun Enterprises said the two projects are among the largest individual sewer rehabilitation projects currently being undertaken by the AMC.

♦ **Nibe signs MoU with Naval group France for naval shipbuilding partnership:**

Nibe Group has signed a MoU with France's Naval Group to establish a formal framework for cooperation across a range of technological areas of mutual interest in modern naval technologies in shipbuilding, defence platforms and autonomous systems such as underwater drones, mine countermeasure vessels, underwater submarine systems and technologies, naval weapon-launching systems and their maintenance.

♦ **Board of VIP Industries approves fund raising up to Rs500cr:**

The Board has approved a proposal to raise funds amounting to Rs500cr in FY27, in one or more tranches. The funds may be raised through the issuance of equity shares, debt securities, convertible securities, depository receipts (ADR/GDR), foreign currency convertible bonds (FCCBs), warrants, preference shares or other eligible securities. The proposed fundraise will further accelerate the company's ongoing growth initiatives, fund working capital requirements and enhance capabilities that will support long-term value creation.

Source: Media Reports

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