PROGRESSIVE'S EVENING STROLL DATE: 20 November, 2026

Market Snapshot:

Despite a weak start, banking stocks extended their strong uptrend, helping the Index recover quickly from its lows. As the session progressed, a rally in BFSI stocks pushed the Index higher, and it closed at 25,800.60, up 286.30 points. Alongside BankNifty, Realty and IT outperformed, while Railway and Defence were the weakest sectors. The rally was limited to the Index stocks only as Mid and Smallcaps lagged Nifty50 in today's trade.

HOW THE DAY TRENDED



INDICES

Index	Close	Points	%Chg.
Sensex	83919.71	897.96	**1.08**
Nifty50	25800.60	286.30	**1.12**
Nifty Midcap 100	62031.00	406.60	**0.66**
Nifty Small Cap 100	19443.60	(24.80)	**(0.13)**

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	%Chg.
NIFTY BANK	64635.20	1572.20	**2.49**
NIFTY REALTY	938.90	15.80	**1.71**
NIFTY DEFENCE	8958.70	(31.35)	**(0.35)**
NIFTY RAILWAY	2593.95	(21.50)	**(0.82)**

NIFTY TOP GAINERS / LOSERS

Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
APOLLO HOSPITAL	9200.00	**5.29**	TITAN	4620.00	**(1.70)**
AXIS BANK	1446.00	**4.72**	TATA STEEL	178.00	**(1.60)**
MAX HEALTHCARE	1081.00	**3.88**	NTPC	321.50	**(1.08)**
MARUTI	14011.00	**3.11**	HUL	2052.50	**(1.05)**

INDICES LEVELS FOR November 23, 2026

Nifty (future)	
Resistance	25870
Support	25550

Bank Nifty (future)	
Resistance	65460
Support	62700



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KEY TAKEAWAYS OF THE DAY

♦ **Adani Energy Solutions wins Rs500cr Bihar transmission project:**

Adani Energy Solutions Ltd has obtained a transmission project in Bihar with an annual tariff of Rs500cr. This project aims to evacuate 2,400MW of electricity from the upcoming Pirpainti thermal power plant. The transmission infrastructure includes 881 circuit kilometers of lines and four gas-insulated substations. This project is expected to strengthen Bihar's transmission network and improve supply reliability by 2028.

♦ **Ashoka Buildcon loses Rs846cr Saudi Arabia contract:**

Diriyah Company, Kingdom of Saudi Arabia, has cancelled a project worth Rs846.38cr due to internal reasons attributable to the employer. The project had been awarded to a joint venture comprising the company's wholly owned subsidiary and BEC Arabia Contracting Co. It involved the main construction works for Diriyah II – Delivery Partner for One Hotel, at an accepted project value of Rs846.38cr.

♦ **Dilip Buildcon bags order worth over Rs419cr from Gurugram metro rail:**

The company has received a Letter of Acceptance (LoA) worth Rs419.47cr from Gurugram Metro Rail for the Gurugram Metro Corridor project. The project involves the construction of a depot-cum-workshop, including civil, architectural and electrical and mechanical (E&M) works, for the elevated corridor of the Gurugram Metro at Sector 33, Gurugram.

♦ **Coal India consortium declared L2 bidder for 1,200TPA rare earth magnet plant:**

A consortium led by Coal India, along with the Non-Ferrous Materials Technology Development Centre (NFTDC), has been declared the L2 bidder by the Ministry of Heavy Industries (MHI) under the scheme to promote the manufacturing of sintered rare earth permanent magnets. The consortium will establish a 1,200-tonne-per-annum (TPA) manufacturing facility for sintered neodymium-iron-boron (NdFeB) rare earth permanent magnets through a special purpose vehicle (SPV) under the scheme.

♦ **Voltas signs JV agreement with Atomberg for room AC compressors, to acquire 50% stake:**

Voltas has executed a joint venture agreement with Atomberg Innovation (AIPL) for the development, manufacturing and commercialisation of room air-conditioner compressors. Atomberg Airtech, an existing wholly owned subsidiary of AIPL, will serve as the joint venture entity. Voltas will acquire a 50% equity stake in Atomberg Airtech from AIPL. Both companies will infuse Rs100cr each into the joint venture.

Source: Media Reports



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