

PROGRESSIVE'S EVENING STROLL

DATE: 20 April, 2026

Market Snapshot:

Post a knee-jerk reaction in the opening trade, the Index moved towards the north but struggled to sustain its gains as it faced resistance at 50DMA and reversed. After oscillating in a thin range for the rest of the day, the Index eventually closed at 24,394.85, up by 11.30 points. Among the sectors, Media and PSU Banks were the top performers, while the Capital market experienced profit-booking correction after a steep rally in recent times. The IT and Realty segments also declined by over 0.60% and lagged. Mid and Smallcaps finished in the red and underperformed the Benchmark Index.

HOW THE DAY TRENDED



INDICES

Index	Close	Points	%Chg.
Sensex	78397.96	(95.58)	(0.12)
Nifty50	24364.85	11.30	0.05
Nifty Midcap 100	59790.75	(107.45)	(0.18)
Nifty Small Cap 100	17486.90	(78.80)	(0.45)

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	%Chg.
NIFTY MEDIA	1429.35	12.75	0.90
NIFTY PSU BANK	8940.45	77.55	0.87
NIFTY IT	31585.75	(224.10)	(0.70)
NIFTY CAPITAL MKT	5236.45	(55.45)	(1.05)

NIFTY TOP GAINERS / LOSERS

Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
TRENT	4242.80	3.29	JIOFIN	237.15	(2.75)
JSW STEEL	1274.50	2.76	HINDALCO	1015.25	(2.29)
SBIN	1107.85	2.55	TMPV	355.70	(1.22)
ASIAN PAINTS	2516.80	2.14	KOTAK BANK	379.20	(1.15)

INDICES LEVELS FOR April 21, 2026

Nifty (future)		Bank Nifty (future)	
Resistance	24500	Resistance	57200
Support	24120	Support	56100



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KEY TAKEAWAYS OF THE DAY

◆ **HG Infra secures Rs1,582cr Odisha Highway project:**

The company has incorporated a wholly owned subsidiary, H G Gobindpur Tangi Highway, as a special purpose vehicle (SPV) to undertake a road construction project worth Rs1,582.11cr in Odisha, awarded by the National Highways Authority of India (NHAI). The project involves the construction of a new six-lane, access-controlled Capital Region Ring Road (Package III) from Gobindpur (NH-55) to Tangi near Bandola Toll Plaza (NH-16) in Odisha under the Hybrid Annuity Mode.

◆ **EMS wins Rs209cr sewer projects in Varanasi after emerging lowest bidder:**

EMS Ltd has emerged as the lowest bidder (L-1) for two sewerage infrastructure projects awarded by UP Jal Nigam (Urban) in Varanasi, with a combined order value of about Rs208.6cr (excluding GST). Both projects are domestic turnkey contracts and are to be executed within 24 months and 18 months, respectively. The company said the contracts were awarded on standard terms, with no promoter or related-party interest involved.

◆ **FDA issues Form 483 to Lupin Somerset NJ facility:**

The USFDA has concluded an inspection of Lupin's manufacturing facility in Somerset, New Jersey, USA, with the issuance of a Form 483 containing three observations. The inspection was conducted from April 13 to April 17.

◆ **Cipla receives two Form 483 observations following USFDA inspection of Goa plant:**

Cipla received two Form 483 observations following a USFDA inspection of its Verna, Goa manufacturing facility conducted from April 6-17, 2026. The inspection was both a routine cGMP and Pre-Approval Inspection, with the company committing to address the observations within stipulated timelines while maintaining regulatory compliance standards.

◆ **Lemon Tree Hotels signs new property in Gujarat:**

Lemon Tree Hotels has announced the signing of a new property, Lemon Tree Hotel, Garudeshwar in Gujarat, as part of its continued expansion in high-growth tourism and pilgrimage markets. With the addition of this hotel, the company's portfolio in Gujarat will increase to 32 properties, comprising 11 operational hotels and 21 in the pipeline.

Source: Media Reports



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