PROGRESSIVE'S EVENING STROLL DATE: 19 November, 2026

Market Snapshot:

The Index quickly recovered from its lows and moved higher. It extended its gains through the day, closing 286.36 points higher at 25,514.30. All sectors except IT ended with significant gains, led by Auto, followed by PSU Banks and Railways. Among the broader markets, Midcaps largely moved in line with the Benchmark, while Smallcaps lagged.

HOW THE DAY TRENDED



INDICES			
Index	**Close**	**Points**	**%Chg.**
Sensex	83021.75	989.94	**1.21**
Nifty50	25514.30	286.35	**1.14**
Nifty Midcap 100	61624.40	645.05	**1.06**
Nifty Small Cap 100	19468.40	136.80	**0.71**

SECTORAL GAINERS / LOSERS			
Sectors	**Close**	**Points**	**%Chg.**
NIFTY AUTO	28601.30	1206.35	**4.40**
NIFTY PSU BANKS	9761.05	218.25	**2.29**
NIFTY RAILWAY	2615.45	57.25	**2.24**
NIFTY IT	30919.45	(342.85)	**(1.10)**

NIFTY TOP GAINERS / LOSERS					
Gainers	**CMP (Rs)**	**%Chg.**	**Losers**	**CMP (Rs)**	**%Chg.**
MARUTI	13589.00	**7.58**	TCS	2342.70	**(1.55)**
EICHER MOTORS	8058.50	**4.66**	TECH MAHINDRA	1723.00	**(1.54)**
M&M	3509.00	**4.46**	INFY	1091.90	**(1.52)**
TMPV	263.50	**4.34**	APOLLO HOSPITAL	8738.00	**(0.94)**

INDICES LEVELS FOR November 20, 2026

Nifty (future)	
Resistance	25700
Support	25350

Bank Nifty (future)	
Resistance	63700
Support	62400



PROGRESSIVE'S EVENING STROLL DATE: 19 November, 2026

KEY TAKEAWAYS OF THE DAY

- **Nalco signs pact with Russia's Rusal to study recovery of scandium from red mud:**

The company said it has partnered with Russian firm Rusal to study the recovery of scandium from red mud generated during alumina production. As India intensifies efforts towards securing strategic mineral resources for emerging technologies and clean energy applications, the partnership is expected to facilitate knowledge exchange and evaluation of viable pathways for scandium recovery from red mud.

- **Bharat Forge Invests Rs290.51cr in Kalyani Strategic Systems:**

Bharat Forge Ltd has invested Rs290.51cr in its wholly owned defence subsidiary, Kalyani Strategic Systems Limited (KSSL), through a rights issue. The investment was completed on 18 November 2026, following approval from the company's board earlier this month. As part of the transaction, KSSL allotted 29.05 crore fully paid up equity shares to Bharat Forge at Rs10 each. The total investment amounted to Rs290.51cr. The company funded the investment using proceeds from its QIP, rather than raising fresh debt for the transaction.

- **SBI Funds, Punjab National Bank enter into distribution partnership:**

SBI Funds Management has partnered with Punjab National Bank (PNB) for distribution of its schemes through the bank's branch network. SBI Funds Management said it will leverage its experience in working with public sector banks, particularly State Bank of India, to expand mutual fund participation across diverse customer segments.

- **SpiceJet plans Rs5,500cr fundraise to rebuild airline operations:**

The board has approved a proposal to raise up to Rs5,500cr through one or more fundraising routes in its effort to strengthen its financial position, rebuild capacity and drive revival. Hit by mounting losses, multiple litigations and unpaid dues, the cash-starved airline is struggling to keep operations afloat, cancelling anywhere between 15 and 20 flights every day. The Board also approved an increase in the company's authorised share capital from Rs2,000cr to Rs7,500cr, subject to the necessary shareholder and regulatory approvals.

- **Tata Steel plans hydrogen facility at Kalinganagar to cut carbon emissions:**

Tata Steel is planning to set up a 10-tonne-per-day (tpd) hydrogen production facility at its Kalinganagar steel plant in Odisha, stepping up efforts to decarbonise steelmaking by harnessing gases generated during production. The company has partnered with Houston-based Utility Global to undertake joint front-end engineering and design (FEED) studies for the proposed project, a first of its kind in the country. The proposed facility would be Utility Global's largest industrial H2Gen deployment announced globally and its first announced project in India.

Source: Media Reports



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Registered Office Address:

Progressive Share Brokers Pvt. Ltd,

122-124, Laxmi Plaza, Laxmi Indl Estate,

New Link Rd, Andheri West,

Mumbai—400053, Maharashtra

www.progressiveshares.com | Contact No.:022-40777500.

Compliance Officer:

Ms. Mamatha Poojari,

Email: compliance@progressiveshares.com,

Contact No.:022-40777500.

Grievance Officer:
Email: grievancecell@progressiveshares.com

