

## PROGRESSIVE'S EVENING STROLL

DATE: 19 June, 2026

### Market Snapshot:

The steep decline in the IT counters put pressure on the Index to trade lower. For most of the time, the Index was stuck in a range, but in the last hour of trading, a sudden recovery helped the Index reduce some of its losses, ending the session at 24,013.10, with a loss of 154.90 points. The Pharma sector was the top performer, followed by Defence and Capital Market, while, along with IT, the Realty segment lagged. A strong recovery was observed in the mid- and Smallcap spaces, resulting in outperformance.

### HOW THE DAY TRENDED



### INDICES

Index	Close	Points	%Chg.
Sensex	76802.90	(607.08)	<b>(0.78)</b>
Nifty50	24013.10	(154.90)	<b>(0.64)</b>
Nifty Midcap 100	62517.30	138.05	<b>0.22</b>
Nifty Small Cap 100	18784.45	78.85	<b>0.42</b>

### SECTORAL GAINERS / LOSERS

Sectors	Close	Points	%Chg.
NIFTY PHARMA	24460.30	178.10	<b>0.73</b>
NIFTY DEFENCE	9587.50	64.45	<b>0.68</b>
NIFTY REALTY	811.90	(8.30)	<b>(1.01)</b>
NIFTY IT	27426.85	(1039.60)	<b>(3.65)</b>

### NIFTY TOP GAINERS / LOSERS

Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
ETERNAL	264.30	<b>2.22</b>	INFY	1051.40	<b>(6.75)</b>
BHARTI AIRTEL	1910.80	<b>1.92</b>	TCS	2125.00	<b>(3.55)</b>
POWER GRID	292.25	<b>1.23</b>	TECH MAHINDRA	1409.60	<b>(2.63)</b>
NTPC	365.80	<b>1.06</b>	HCL TECH	1131.70	<b>(2.59)</b>

### INDICES LEVELS FOR June 22, 2026

Nifty (future)		Bank Nifty (future)	
Resistance	24280	Resistance	58400
Support	23940	Support	57500



**KEY TAKEAWAYS OF THE DAY**

◆ **Wipro acquires additional 20% stake in Aggne Global for USD2.1mn:**

Wipro will acquire an additional 20% stake in Aggne Global IT Services Private for USD2.1mn. the additional stake purchase in Aggne will further strengthen its competitive advantage in the insurance sector, particularly in driving AI- and IP-led transformation for the Property & Casualty (P&C) segment. Following the transaction, Wipro's shareholding in Aggne Global IT Services Private will increase to 80%. The transaction is expected to be completed by June 30, 2026.

◆ **Bharat Forge arm KSSL partners US firm AM General for mounted artillery systems:**

Kalyani Strategic Systems, the wholly owned defence subsidiary of Bharat Forge, has signed a strategic partnership with AM General, a leading provider of military vehicle and mobile defence capabilities, at the Eurosatory defence exposition. This strategic partnership is intended to support broader allied distribution, positioning the platform as a scalable and exportable artillery solution for partner nations seeking modern, mobile, and survivable 155mm firepower capabilities. AM General has also submitted a proposal to participate in the US Army's Mobile Tactical Cannon (MTC) programme.

◆ **Aurobindo Pharma clears major US regulatory hurdle in USD250mn Lannett deal:**

Aurobindo has received clearance from the US Federal Trade Commission (FTC) for its acquisition of generic drugmaker Lannett Company, removing a key regulatory hurdle for the transaction announced last year. The company had agreed to acquire Lannett in July 2025 for USD250mn as part of its strategy to strengthen its presence in the US generics market. As part of the approval process, the FTC required the divestment of four products to Quagen Pharma. The products are estimated to contribute annual sales of USD15-20mn, or roughly 6-7% of Lannett's revenue base.

◆ **SBI Board approves Rs60,000cr fundraising plan via bonds in FY27:**

The Central Board of State Bank of India (SBI), at its meeting held on June 18, 2026, approved a major fundraising plan aimed at strengthening the bank's capital base and supporting future growth. SBI plans to raise up to Rs60,000cr during FY27. The funds may be mobilised in Indian rupees or any other convertible currency through the issuance of various debt instruments, long-term bonds, Basel III-compliant Additional Tier 1 bonds, and Tier 2 bonds.

◆ **Waaree Renewable acquires 55% stake in Associated Power Structures for Rs1,225cr:**

Waaree Renewable Technologies has acquired a 55% stake in Associated Power Structures Pvt Ltd (APSPL) for Rs1,225cr, making the company its subsidiary. According to a regulatory filing, the acquisition was completed through a combination of primary allotment of shares and secondary share purchases. Following the transaction, APSPL has become a subsidiary of Waaree Renewable Technologies.

**Source: Media Reports**



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