

PROGRESSIVE'S EVENING STROLL

DATE: 18 December, 2025

Market Snapshot:

Mid and Smallcaps led the correction, dragging the Index further lower after a tepid start, but a swift recovery was observed from the lower levels. After advancing over 60 points, the Index struggled to sustain gains at higher levels and erased all its gains to settle the trade at 25,815.55 with a minuscule loss of 3 points. The Capital Market and IT segments were the top performers, while Media and Energy underperformed. A strong recovery was also seen in the broader markets, where Mid and Smallcaps advanced by 0.34% & 0.13%, respectively, and outperformed the Frontline Index.

HOW THE DAY TRENDED



INDICES

Index	Close	Points	%Chg.
Sensex	84481.81	(77.84)	(0.09)
Nifty50	25815.55	(3.00)	(0.01)
Nifty Midcap 100	59592.15	203.30	0.34
Nifty Small Cap 100	17160.20	21.65	0.13

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	%Chg.
NIFTY CAPITAL MKT	4645.75	117.10	2.59
NIFTY IT	38633.35	461.30	1.21
NIFTY ENERGY	34464.30	(272.70)	(0.79)
NIFTY MEDIA	1393.20	(17.85)	(1.27)

NIFTY TOP GAINERS / LOSERS

Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
INDIGO	5115.50	2.71	SUN PHARMA	1745.90	(2.62)
TCS	3280.80	1.96	TATA STEEL	168.12	(1.30)
MAX HEALTHCARE	1048.50	1.69	POWER GRID	257.95	(1.21)
TECH MAHINDRA	1605.60	1.66	ASIAN PAINTS	2759.70	(0.93)

INDICES LEVELS FOR December 19, 2025

Nifty (future)		Bank Nifty (future)	
Resistance	26035	Resistance	59500
Support	25800	Support	58860



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KEY TAKEAWAYS OF THE DAY

♦ **Mahindra Lifespace launching Rs19bn premium housing project in Bengaluru:**

The company has announced launch of Mahindra Blossom, a premium residential project in Whitefield, Bengaluru. The development has a potential GDV of around Rs19bn.

♦ **TCS pegs annualised AI revenue at USD1.5bn as adoption scales up:**

The company reiterated its ambition to become the world's largest AI led technology services company and, for the first time, disclosed key metrics to quantify the scale of its AI business. The company has executed more than 5,000 AI engagements so far, with AI related services generating about USD1.5bn in annualised revenue. This accounts for roughly 5% of the company's revenues, compared with around 3% advanced AI revenues reported by peers.

♦ **NTPC Green Energy commission's 37.925MW solar capacity at Khavda project in Gujarat:**

The company has started commercial operations of 37.925MW of solar capacity at its Khavda solar energy project in Gujarat. The company in the fifth part-capacity of the 300MW Khavda Solar project, which is part of the 450MW Hybrid Tranche V project being executed by NTPC Renewable Energy Ltd, will become commercially operational on December 18, 2025.

♦ **Tata Chemicals raises Rs15bn through NCDs:**

The company has raised Rs15bn through the allotment of NCDs on a private placement basis. The company has allotted 1,50,000 listed, unsecured, rated, redeemable, taxable, non-cumulative non-convertible debentures, having a face value of Rs1lakh each, for cash.

♦ **Power Grid approves Rs12.27bn HVDC System Upgrade:**

The company has approved a Rs12.26bn investment to upgrade the Bhadrawati HVDC back-to-back system. The project, located in Bhadrawati (Chandarpur), involves refurbishing a 2X500MW HVDC system under the additional capital expenditure 2024-29 tariff block. The implementation is scheduled to take 36 months from the award date.

♦ **Titagarh Rail wins Rs2730mn Indian Railways order for 62 maintenance vehicles:**

The company has received LoA from the Ministry of Railways for the design, manufacture, supply, testing, and commissioning of 62 rail borne maintenance vehicles (RBMVs). The order, valued at Rs2732mn including GST, also includes training of Indian Railways personnel as well as servicing and breakdown maintenance. The RBMV is a specialised, self-propelled on-track maintenance machine engineered to facilitate inspection, maintenance, and restoration of railway infrastructure.

♦ **Antony Waste subsidiary bags Rs13.3bn municipal solid waste contracts from BMC:**

The company has secured two municipal solid waste collection and transportation contracts from the Brihanmumbai Municipal Corporation, with a combined value of approx. Rs13.3bn.

Source: Media Reports



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