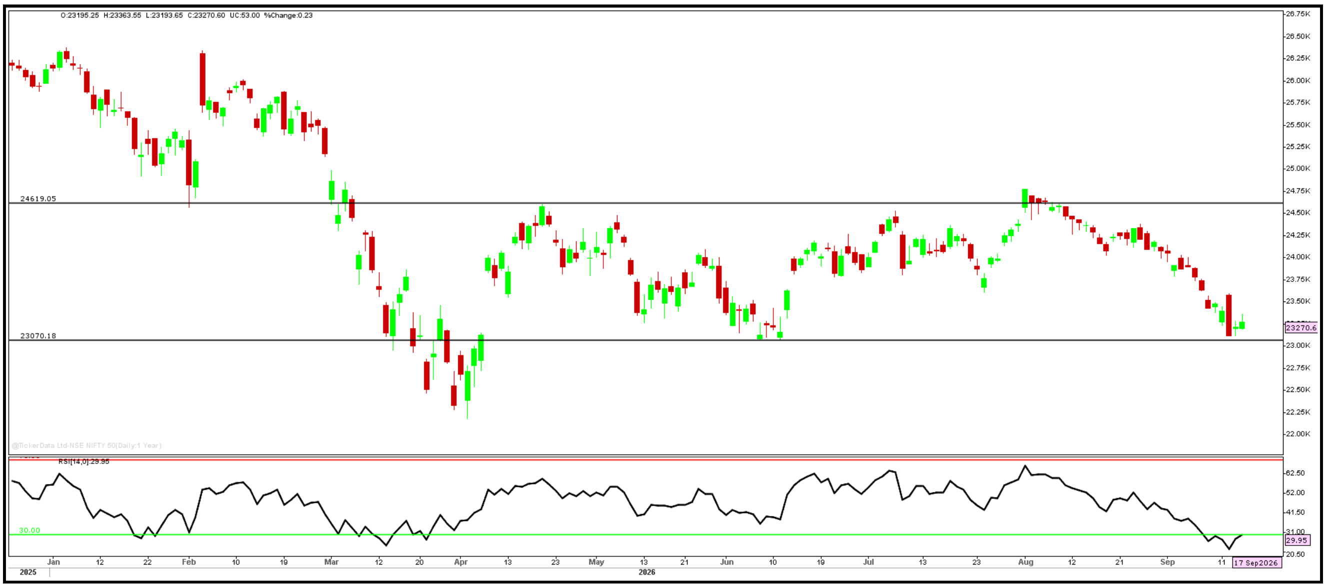
## PROGRESSIVE'S EVENING STROLL DATE: 17 September, 2026

**Market Snapshot:**

The follow-through move pushed the Index higher after a steady start, but it immediately wiped out all its gains in the opening trade. Support from Pharma, Auto and other heavyweights lifted the Index higher. However, the Index gave up some of its gains towards the close and eventually settled at 23,270.60, up by 53 points. Except for the two Banking Indices, all sectors ended in positive territory, with Pharma and Defence emerging as the top performers. In the broader markets, Midcaps and Smallcaps soared by 0.92% and 0.76%, respectively, outperforming the Frontline Index.

### HOW THE DAY TRENDED




| INDICES | | | |
|---|---|---|---|
| **Index** | **Close** | **Points** | **%Chg.** |
| Sensex | 74314.59 | (21.86) | **(0.03)** |
| Nifty50 | 23270.60 | 53.00 | **0.23** |
| Nifty Midcap 100 | 61432.10 | 557.90 | **0.92** |
| Nifty Small Cap 100 | 19535.70 | 147.40 | **0.76** |

| SECTORAL GAINERS / LOSERS | | | |
|---|---|---|---|
| **Sectors** | **Close** | **Points** | **%Chg.** |
| NIFTY PHARMA | 26579.25 | 433.05 | **1.66** |
| NIFTY DEFENCE | 9271.90 | 142.80 | **1.56** |
| NIFTY PSU BANK | 8262.80 | (13.10) | **(0.16)** |
| NIFTY BANK | 56055.75 | (236.70) | **(0.42)** |

| NIFTY TOP GAINERS / LOSERS | | | | | |
|---|---|---|---|---|---|
| **Gainers** | **CMP (Rs)** | **%Chg.** | **Losers** | **CMP (Rs)** | **%Chg.** |
| HDFC LIFE | 557.00 | **5.05** | ONGC | 232.43 | **(1.85)** |
| TMPV | 314.50 | **4.49** | TITAN | 4841.00 | **(1.38)** |
| SBI LIFE | 1766.90 | **4.06** | HDFC BANK | 713.00 | **(1.18)** |
| DR REDDY | 1175.00 | **3.07** | COAL INDIA | 418.00 | **(1.01)** |

### INDICES LEVELS FOR September 18, 2026

| Nifty (future) | |
|---|---|
| Resistance | 23500 |
| Support | 23250 |

| Bank Nifty (future) | |
|---|---|
| Resistance | 56900 |
| Support | 56000 |

**PROGRESSIVE'S EVENING STROLL** **DATE: 17 September, 2026**

## KEY TAKEAWAYS OF THE DAY

- **Fortis Healthcare moves Supreme Court against Delhi HC forensic audit order; Axis Bank may follow:**

In a significant legal move, Fortis Healthcare has appealed to the Supreme Court against a Delhi High Court decision requiring a forensic audit of its dealings with IHH Healthcare. This case is part of larger litigation concerning Daiichi Sankyo Company. IHH Healthcare, based in Malaysia, maintains a controlling interest in Fortis. Notably, Axis Bank is also gearing up to challenge the High Court's ruling. Furthermore, the company has signed definitive agreements with Seth Sunder Lal Jain Charitable Eye Hospital to provide healthcare services at a 400+ bed super-specialty hospital in Ashok Vihar, New Delhi. The hospital is expected to commence operations in three to four years.

- **Infosys expands Indore facility with new software block:**

The company announced the expansion of its Indore Development Center (DC) to further strengthen its presence in Central India. The expanded infrastructure will bolster the company's capabilities in artificial intelligence (AI), machine learning, cloud services, application development, and cybersecurity to address evolving customer needs.

- **Alembic Pharma gets USFDA inspection closure for Vadodara bioequivalence facility:**

The USFDA has issued an Establishment Inspection Report (EIR) and closed the inspection of Alembic Pharmaceuticals' bioequivalence facility in Vadodara, Gujarat. The USFDA conducted the inspection from March 3 to March 7, 2025.

- **Maharashtra signs Rs27,000cr MoU with Mazagon Dock For 2 million gross tonnage shipbuilding hub:**

Mazagon Dock has signed an MoU with National Shipbuilding and Heavy Industries Park Maharashtra Ltd (NShipML) to develop a major shipbuilding facility at Dighi in Raigad district. The proposed project is expected to involve an investment of around Rs27,000cr and enable the construction of large commercial vessels.

- **G R Infraprojects terminates NTPC BESS EPC contracts:**

G R Infraprojects has abruptly terminated its engineering, procurement, and construction (EPC) contract with NTPC for a battery energy storage project at the Mouda Super Thermal Power Station in Maharashtra. The company cited persistent force majeure events, war risk circumstances, and contractual issues as reasons, subsequently triggering a dispute resolution process to protect its rights. The terminated EPC contract for the BESS implementation at NTPC's Mouda Super Thermal Power Station in Maharashtra was valued at Rs413.37cr, excluding GST.

***Source: Media Reports***

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