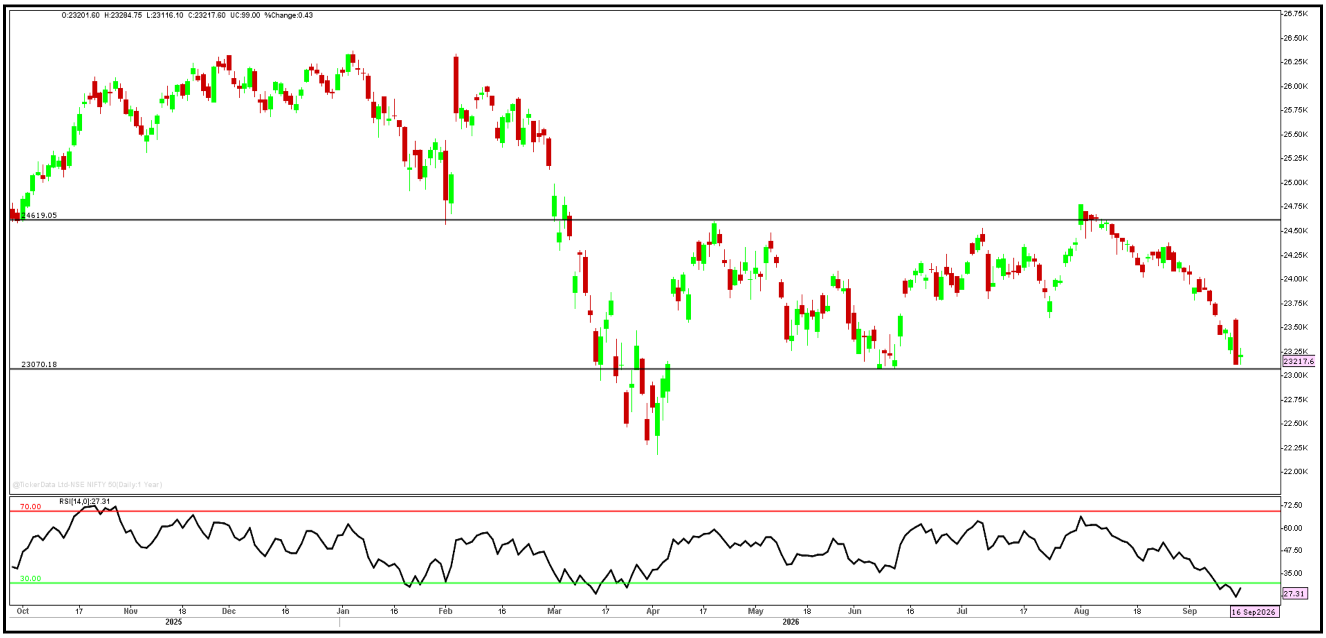
PROGRESSIVE'S EVENING STROLL	DATE: 16 September, 2026

Market Snapshot:

Despite a strong start, relentless selling in the Mid and Smallcap segments dragged the Index lower in early trade. However, oversold conditions helped it recover its losses and move into positive territory. Mid and Smallcap stocks also rebounded from their lows, lifting the Index to close at 23,217.60, up 99 points. Among the sectors, FMCG was the top performer, followed by PSU Banks and Realty, while IT emerged as the biggest laggard. The Capital Market Index extended its corrective trend.

HOW THE DAY TRENDED



INDICES

Index	Close	Points	%Chg.
Sensex	74336.45	332.63	**0.45**
Nifty50	23217.60	99.00	**0.43**
Nifty Midcap 100	60874.20	(4.05)	**(0.01)**
Nifty Small Cap 100	19388.30	(34.15)	**(0.08)**

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	%Chg.
NIFTY FMCG	45559.00	729.05	**1.63**
NIFTY PSU BANK	8275.90	117.40	**1.44**
NIFTY CAPITAL MKT	5219.45	(36.15)	**(0.69)**
NIFTY IT	29087.65	(467.65)	**(1.58)**

NIFTY TOP GAINERS / LOSERS

Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
HDFC LIFE	530.20	**2.76**	TCS	2188.80	**(2.76)**
SBI LIFE	1697.90	**2.65**	WIPRO	166.89	**(1.83)**
SBIN	991.40	**2.42**	INFY	1060.00	**(1.58)**
ITC	264.15	**2.38**	TECH MAHINDRA	1558.00	**(1.14)**

INDICES LEVELS FOR September 17, 2026

Nifty (future)	
Resistance	23480
Support	23180

Bank Nifty (future)	
Resistance	56900
Support	56000

PROGRESSIVE'S EVENING STROLL **DATE: 16 September, 2026**

KEY TAKEAWAYS OF THE DAY

- **BHEL, Titagarh Rail to form JV for Vande Bharat sleeper maintenance:**

Bharat Heavy Electricals and Titagarh Rail Systems have formed a joint venture. This new company will maintain Vande Bharat sleeper train sets for thirty-five years. Both state-owned firms will hold an equal 50% stake each. The joint venture will ensure operational readiness and reliability of the trains. This agreement aims to enhance the long-term service life of the train sets.

- **NBCC India bags multiple orders worth Rs145cr:**

NBCC (India) Ltd has successfully secured multiple domestic work orders worth approx. Rs144.98cr (excluding GST) in the ordinary course of business. These domestic projects encompass specialized construction, maintenance, and project management consultancy (PMC) services for prominent state enterprises, including Steel Authority of India Limited (SAIL) and North Eastern Electric Power Corporation (NEEPCO).

- **Saatvik Green Energy bags order worth Rs1,042cr from SECI:**

Saatvik Green Energy has received an order worth Rs1,041.63cr from Solar Energy Corporation of India (SECI) for the supply of solar PV modules. The order is expected to be executed by December 2027. As of June 30, 2026, Saatvik Green Energy's confirmed order book stood at 6.35GW, equivalent to approximately 132% of installed module capacity.

- **USFDA issues observation to Aurobindo Pharma arm's API unit:**

USFDA issued one observation following an inspection of an API manufacturing facility of its wholly owned subsidiary Apitoria Pharma in Gaddapotharam, Telangana. The inspection was conducted from September 7 to September 15 and concluded with one procedural observation, the company said, adding that it will respond to the regulator within the stipulated timeline.

- **Embassy Developments to invest Rs2,000cr in 85-acre Bengaluru project phase 1:**

Embassy Developments plans a Rs2,000cr investment for its North Bengaluru residential project. This development will feature two RERA-approved projects with a combined GDV of Rs4,500cr. The first project includes 217 villas across 1.1 million square feet of saleable area. The second project offers 855 apartments, ranging from studios to 3.5 bedrooms.

Source: Media Reports

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