

PROGRESSIVE'S EVENING STROLL

DATE: 15 April, 2026

Market Snapshot:

Following a strong start, the Index remained in a narrow range and eventually closed at 24,231.30 with a gain of 388.65 points. All sectors ended the day in positive territory, with the Capital Market Index and IT leading as top performers, followed by Realty and Defence. Mid and Smallcaps surged by over 2.00% and outperformed the Benchmark Index.

HOW THE DAY TRENDED



INDICES			
Index	Close	Points	%Chg.
Sensex	78111.24	1263.67	1.64
Nifty50	24231.30	388.65	1.63
Nifty Midcap 100	58777.75	1264.45	2.20
Nifty Small Cap 100	17156.40	394.40	2.35

SECTORAL GAINERS / LOSERS			
Sectors	Close	Points	%Chg.
NIFTY CAPITAL MKT	5120.65	171.40	3.46
NIFTY IT	31539.75	869.95	2.84
NIFTY REALTY	776.55	19.35	2.56
NIFTY DEFENCE	8546.45	211.95	2.54

NIFTY TOP GAINERS / LOSERS					
Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
INDIGO	4638.00	4.76	DR REDDY	1217.80	(1.46)
ETERNAL	246.67	4.42	BHARTI AIRTEL	1855.70	(0.81)
MAX HEALTHCARE	990.05	4.03	ICICI BANK	1348.10	(0.22)
POWERGRID	312.45	4.03			

INDICES LEVELS FOR April 16, 2026

Nifty (future)	
Resistance	24420
Support	24100

Bank Nifty (future)	
Resistance	57360
Support	56130



KEY TAKEAWAYS OF THE DAY

◆ **Wipro to buy select contracts of California-Based Alpha Net:**

The company through its subsidiaries, has signed a definitive agreement on to acquire select customer contracts of Alpha Net Consulting LLC and its subsidiaries for a purchase consideration of USD70.8mn. The business acquisition will enable Wipro's access to certain key clientele, their customer contracts as well as the related workforce, which will augment Wipro's existing AI-powered, and consulting-led application services capabilities, thus helping drive new growth opportunities. The transaction is expected to be completed by 30th June, 2026.

◆ **Lodha Developers expects Rs2trn revenue from monetisation of land bank:**

Lodha Developers Ltd's existing land bank has the potential to generate about Rs2trn revenue in the coming years, and the company will now invest less on further land acquisition, improving free cash flow. In its latest operational update, Lodha Developers informed that the company acquired 12 land parcels during the last 2025-26 fiscal across Mumbai Metropolitan Region (MMR), Bengaluru and Delhi-NCR. These 12 land parcels will be used to develop projects, mainly housing, with an estimated revenue potential or gross development value (GDV) of Rs60k-cr. As of 01st Apr'26, the company has a GDV amounting to Rs2trn available for sale (excluding land bank in townships which will not be used in the next 5 years). Consequently, the company said it would reduce investments on land acquisition over the next 24 months and increase free cash flow.

◆ **Bajaj Auto expands WEGO electric 3W portfolio:**

The company has launched a new portfolio of electric 3Ws under the WEGO brand, marking its entry with a multi-variant lineup across passenger and cargo segments. The company said the portfolio offers a maximum certified range of up to 296km, depending on the model. The range starts at Rs3.11lk (ex-showroom Delhi) and goes upto Rs4.48lk for higher-end variants. All models come with a five-year warranty and access to the company's sales and service network of over 1,500 touchpoints.

◆ **Texmaco bagged an order from UltraTech Cement:**

The company has received an order worth Rs271.8mn from UltraTech Cement for supply of 1 rake of BCFC M1 wagons with 1 break van BVCM.

◆ **Supreme Petrochem commissions expansion of EPS Phase II:**

The EPS phase II expansion at Amdoshi plant was commissioned on 14th Apr'26; enhancing the total production capacity from 85,000TPA to 115,000TPA.

Source: Media Reports



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