

PROGRESSIVE'S EVENING STROLL

DATE: 14 October, 2026

Market Snapshot:

Following a muted start, the Index oscillated between positive and negative territory. A sharp mid-session decline pushed it down to its critical support level of 22,600, although it recovered some losses before closing at 22,622.70, down 99.25 points. Among the sectors, Energy and FMCG were the top performers, while Pharma and Capital Markets were the major laggards, each declining by more than 1%. In the broader market, Midcaps outperformed, whereas Smallcaps moved largely in line with the Frontline Index.

HOW THE DAY TRENDED



INDICES

Index	Close	Points	%Chg.
Sensex	72781.89	(251.89)	(0.34)
Nifty50	22622.70	(99.25)	(0.44)
Nifty Midcap 100	59409.10	(50.10)	(0.08)
Nifty Small Cap 100	19384.80	(62.60)	(0.32)

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	%Chg.
NIFTY ENERGY	36503.50	527.60	1.47
NIFTY FMCG	45271.70	540.55	1.21
NIFTY CAPITAL MKT	5221.70	(64.05)	(1.21)
NIFTY PHARMA	25736.95	(338.05)	(1.30)

NIFTY TOP GAINERS / LOSERS

Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
NESTLE IND	1383.20	3.69	SHRIRAM FINANCE	950.00	(3.85)
TATA CONSUMER	987.90	2.91	HDFC LIFE	544.05	(2.85)
INFY	1088.00	2.44	BAJAJ FINANCE	957.00	(2.62)
COAL INDIA	417.00	2.08	M&M	2793.70	(2.47)

INDICES LEVELS FOR October 15, 2026

Nifty (future)		Bank Nifty (future)	
Resistance	22860	Resistance	56000
Support	22525	Support	55250



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KEY TAKEAWAYS OF THE DAY

◆ **Lemon Tree Hotels signs 52-room Keys Select property in Bareilly, Uttar Pradesh:**

The company has announced the signing of Keys Select by Lemon Tree Hotels, Bareilly, as part of its expanding hotel portfolio. The property will be operated under a franchise agreement, further expanding the group's presence in the region. The hotel will be operated under a franchise agreement. With this signing, the group will have eight operational hotels and 18 upcoming properties in Uttar Pradesh.

◆ **Aegis Logistics to acquire majority stake in Dubai's Tristar for USD809mn:**

The company via its step-down 100% subsidiary, Aegis Logistics International Pte Ltd, has entered into a definitive agreement to acquire 89.8% stake of Tristar Holdings Limited from Agility Tristar Holdings Limited, Gulf Investment Corporation and Diamond Holdings Limited for an equity consideration of USD809mn (including contingent and interest for deferred consideration). The transaction is arguably the biggest sole buyout of an asset in the Middle East corridor by an Indian firm.

◆ **Adani Enterprises, Jabil sign pact for 50:50 AI hardware joint venture in India:**

Adani Enterprises and US-based manufacturing firm Jabil have signed a non-binding agreement to set up a 50:50 joint venture to manufacture artificial intelligence and data centre equipment in India as demand for computing infrastructure accelerates. The proposed venture would make and assemble AI racks, servers, storage and networking equipment, alongside power distribution systems, liquid-cooling equipment and transformers. The agreement remains subject to definitive contracts, regulatory approvals and customary conditions.

◆ **BEL bags fresh defence orders worth Rs533cr:**

The company secures additional orders worth Rs533cr since its previous disclosure on September 17, strengthening its business pipeline across defence electronics, unmanned systems and cybersecurity. The orders span several segments of military technology, including communication systems and avionics, alongside cybersecurity solutions and electronic-warfare-related equipment. The latest orders add to BEL's existing business pipeline as India continues to prioritise domestic defence production and reduce reliance on imported military technologies.

◆ **Hyundai plans 'strategic' investment of USD15.5bn in India by 2032:**

The company plans to invest USD15.5bn from 2026 through 2032 in India, a market it considers core to the company's emerging-market growth and expansion. India remains one of Hyundai Motor Group's most important and strategic markets globally. This investment reaffirms the company's commitment to the Indian market for the next 30 years and beyond.

Source: Media Reports



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