PROGRESSIVE'S EVENING STROLL DATE: 14 August, 2026

Market Snapshot:

After the tepid start, the Index recovered some of its losses but then remained range-bound for the rest of the day and eventually concluded the session at 24,366, with a loss of 29.85 points. Barring Media and Defence, all the sectors ended the day in red, with the Capital Market Index and Pharma being the major laggards. Mid and Smallcaps corrected by 0.53% & 0.69%, respectively, and underperformed the Benchmark Index.

HOW THE DAY TRENDED

INDICES

Index	Close	Points	%Chg.
Sensex	78009.25	(70.71)	**(0.09)**
Nifty50	24366.00	(29.85)	**(0.12)**
Nifty Midcap 100	63782.15	(339.40)	**(0.53)**
Nifty Small Cap 100	19738.55	(136.55)	**(0.69)**

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	%Chg.
NIFTY MEDIA	1590.10	15.15	**0.96**
NIFTY METAL	12941.70	(92.05)	**(0.71)**
NIFTY PHARMA	26445.55	(241.25)	**(0.90)**
NIFTY CAPITAL MKT	5289.40	(59.00)	**(1.10)**

NIFTY TOP GAINERS / LOSERS

Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
APOLLO HOSPITAL	8920.50	**3.73**	TMPV	334.50	**(4.32)**
BHARTI AIRTEL	1992.10	**2.73**	JIOFIN	249.05	**(2.56)**
ADANI PORTS	1700.00	**2.53**	ASIAN PAINTS	2696.30	**(2.15)**
ADANI ENT	3035.10	**2.37**	HINDALCO	1029.50	**(1.60)**

INDICES LEVELS FOR August 17, 2026

Nifty (future)	
Resistance	24580
Support	24360

Bank Nifty (future)	
Resistance	57900
Support	57360

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KEY TAKEAWAYS OF THE DAY

- **UltraTech Promoter sells 1% stake for Rs2,896cr:**

Pilani Investment and Industries Corporation, one of the promoters of UltraTech Cement, sold nearly a 1% stake in the country's leading cement maker for Rs2,896cr through open market transactions. According to the block deal data on the BSE, Pilani Investment and Industries Corporation Ltd offloaded 25 lakh equity shares, representing a 0.85% stake in UltraTech. The shares were disposed of in 18 tranches at an average price of Rs11,585 apiece, taking the combined deal value to Rs2,896.25cr.

- **BHEL enters into strategic tie-up with Hystar AS, Norway for PEM electrolyser systems:**

BHEL and Hystar AS, Norway, have entered into a strategic tie-up which shall enable phased indigenisation and local manufacturing of PEM electrolyser systems for green hydrogen projects in India. This collaboration with Hystar for PEM electrolyser systems further strengthens BHEL's position as one of the few Indian players capable of offering both alkaline and PEM electrolyser solutions to serve the country's emerging green hydrogen market. Moreover, the collaboration will also strengthen BHEL's project execution capabilities for green hydrogen projects in India.

- **Ashoka Buildcon gets LOI for Maharashtra Transmission Project:**

The company has received a Letter of Intent (LOI) for a transmission project in Maharashtra, with annual transmission charges of around Rs126.5cr. The development adds another power infrastructure opportunity to the company's growing order pipeline. The project has been awarded by Maharashtra State Electricity Transmission Company Ltd (MSETCL). Ashoka Buildcon will be involved in developing the required transmission infrastructure under the project.

- **Waaree Energies subsidiary signs solar JV with Ultratech Cement:**

Waaree Energies formed a joint venture with Ultratech Cement via subsidiary SHEPL. UCL acquired a 26% stake for Rs27.76cr on August 12, 2026. An energy supply agreement ensures electricity offtake from the project, with completion expected within 180 days.

- **L&T bags Rs10,000cr order to build India's largest AI Factory in Chennai:**

The company has secured an order ranging between Rs10,000 - Rs15,000cr to build the country's largest single-cluster artificial intelligence (AI) infrastructure facility, marking the company's foray into the AI Factory business. Through its AI infrastructure arm, LTN Compute, and L&T's AI and data centre business, Vyoma.AI, L&T will set up an NVIDIA B300-based AI Factory at its Chennai data centre campus to power the AI-native cloud platform of the US-based Together AI.

Source: Media Reports

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