PROGRESSIVE'S EVENING STROLL DATE: 13 August, 2026

Market Snapshot:

The markets remained under pressure as bears held control through most of the session. After a subdued start, the Index extended its losses before recovering some losses towards the end to close at 24,395.85, down 40.10 points. Among sectors, Defence was the strongest performer, followed by Realty, while Metals lagged, and both banking indices came under correction pressure. Both Mid and Smallcaps ended in green territory and outperformed the Frontline Index.

HOW THE DAY TRENDED

INDICES

Index	Close	Points	%Chg.
Sensex	78079.96	113.61	**0.15**
Nifty50	24395.85	(40.10)	**(0.16)**
Nifty Midcap 100	64121.55	97.15	**0.15**
Nifty Small Cap 100	19875.10	53.45	**0.27**

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	%Chg.
NIFTY DEFENCE	9810.80	150.10	**1.55**
NIFTY REALTY	898.40	8.60	**0.97**
NIFTY BANK	57635.25	(250.60)	**(0.43)**
NIFTY METAL	13033.75	(137.70)	**(1.05)**

NIFTY TOP GAINERS / LOSERS

Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
TATA CONSUMER	1090.50	**2.69**	HINDALCO	1046.25	**(2.99)**
TMPV	349.60	**1.92**	ICICI BANK	1406.80	**(1.74)**
HUL	2092.00	**1.41**	ULTRATECH	11706.00	**(1.56)**
NTPC	344.25	**1.41**	GRASIM	3257.00	**(1.54)**

INDICES LEVELS FOR August 14, 2026

Nifty (future)	
Resistance	24610
Support	24360

Bank Nifty (future)	
Resistance	58200
Support	57570

PROGRESSIVE'S EVENING STROLL **DATE: 13 August, 2026**

KEY TAKEAWAYS OF THE DAY

- **Jio Financial, Bank of America form JV; BofA to invest up to Rs18,268cr for 49.9% in Jio Credit:**

Jio Financial Services (JFSL) and Bank of America Corporation (BofA) have signed a definitive agreement under which BofA will acquire up to a 49.9% interest as a joint venture partner in JFSL's wholly owned NBFC (non-banking financial company) lending subsidiary, Jio Credit, through a preferential allotment of equity shares and warrants. The investment of up to Rs18,268cr will be made through a preferential allotment of equity shares and warrants. The transaction will initially give Bank of America a 26.5% equity interest in Jio Credit, which can increase to 49.9% upon exercise of the warrants.

- **Vascon Engineers gets Rs126cr LoI for hospital project in Wardha:**

The company has received a Letter of Intent (LoI) worth Rs126.39cr from the Public Works Department, Wardha-Nagpur, for the development of a 300-bed general hospital in Wardha, Nagpur, Maharashtra.

- **Texmaco Rail & Engineering wins Rs77.76cr order from IVC Logistics:**

The company has secured a confirmed work order valued at Rs77.76cr from IVC Logistics Ltd. The scope of work includes the supply of 3 rakes of ACT1 wagons, along with 1 BVCM wagon per rake. The execution timeline is set for delivery on or before March 31, 2027.

- **Defence Ministry floats Rs1lakhcrore tender for 60 multirole transport aircraft for IAF:**

The Defence Ministry issued a tender worth around Rs1lakhcrore for 60 multirole transport aircraft (MTA) for the Indian Air Force (IAF), in a major push to replace its ageing fleet of cargo and transport aircraft and expand its strategic airlift capability. The tender has been issued to multiple Indian companies, including Hindustan Aeronautics Limited (HAL) and private sector defence majors.

Source: Media Reports

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