

PROGRESSIVE'S EVENING STROLL

DATE: 11 June, 2025

Market Snapshot:

The markets witnessed an inverted V-shaped movement, as after a muted start, the Index had surged higher, led by strength in IT stocks. However, overbought conditions in the Midcap and Smallcap segments triggered a sharp decline across the board; but the Index recovered from the lower levels and eventually settled the trade higher at 25,141.40 with gains of 37.15 points. Apart from IT, Pharma and Energy sectors outperformed, while PSU Banks and FMCG lagged. After consecutive days of rally, Mid and Smallcaps ended in the negative territory and underperformed the Benchmark Index.

HOW THE DAY TRENDED



INDICES

Index	Close	Points	%Chg.
Sensex	82515.14	123.42	0.15
Nifty50	25141.40	37.15	0.15
Nifty Midcap 100	59388.15	(293.25)	(0.49)
Nifty Small Cap 100	18798.75	(101.05)	(0.53)

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	%Chg.
NIFTY IT	38784.30	484.30	1.26
NIFTY PHARMA	22057.15	109.15	0.50
NIFTY FMCG	55820.60	(378.20)	(0.67)
NIFTY PSU BANK	7107.75	(63.10)	(0.88)

NIFTY TOP GAINERS / LOSERS

Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
HCL TECH	1721.90	3.23	SHRIRAM FINANCE	686.05	(2.05)
INFY	1631.10	2.20	POWER GRID	295.45	(1.86)
TECH MAHINDRA	1637.50	1.65	ADANI ENT	2581.20	(1.22)
WIPRO	258.92	1.59	ADANI PORTS	1456.40	(1.18)

INDICES LEVELS FOR June 12, 2025

Nifty (future)		Bank Nifty (future)	
Resistance	25300	Resistance	56940
Support	25125	Support	56350



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KEY TAKEAWAYS OF THE DAY

◆ **Texmaco bags Rs440mn order from Mumbai Railway Vikas Corporation:**

The company has received an order worth Rs440mn from Railway Vikas Corporation Ltd for supply, construction, installation, testing and commissioning of traction transformers & associated works.

◆ **Kaynes Semicon acquires power module production assets from Fujitsu for JPY1.59bn:**

The company has entered into an asset purchase agreement with Fujitsu General Electronics Limited, Japan. The agreement, involves the acquisition of identified assets, including production lines for power modules, for a consideration of JPY1.59bn.

◆ **Maruti Suzuki cuts e-Vitara production by two-thirds amid rare earth material shortage:**

The company has reduced its near-term production target for its first electric vehicle, the e-Vitara, by two-thirds due to a shortage of rare earth materials. The automaker now plans to produce 8,221 units between April and September, compared to the original target of 26,512. The production cut comes amid global disruptions caused by China's export curbs on rare earths, which are essential for manufacturing magnets and other components used in electric vehicles. While automakers in the US, Europe, and Japan have begun securing export licences from Beijing, India is still awaiting approvals, raising concerns over potential delays. Despite the cut, Maruti aims to meet its annual production goal of 67,000 e-Vitaras by increasing output later in the financial year.

◆ **Reliance Infra unit, Germany's Diehl Defence expand tie-up to supply munitions to Indian army:**

The company's subsidiary Reliance Defence and Germany's Diehl Defence are expanding their strategic partnership to supply precision-guided munitions to the Indian Armed Forces. The two companies will focus on the urgent delivery of the Vulcano 155mm precision-guided ammunition system, a next-generation long-range artillery shell designed for enhanced accuracy and effectiveness. Reliance Defence also announced plans to establish a greenfield manufacturing facility for the Vulcano system in the Watad Industrial Area in Ratnagiri district, Maharashtra. The facility is expected to support domestic production under India's 'Make in India' and defence indigenisation initiatives.

◆ **Aditya Birla Capital Block Deal, 23.4mn shares worth Rs568 crore change hands:**

The company's 23.4mn shares or 0.9% equity worth Rs5680mn changed hands at Rs242.65 per share in a block deal. Jomei Investments, a SPV owned by Advent International Corporation, had launched a block deal to offload 1.4% stake in the financial services firms for Rs8560mn. The floor price for the deal was set at Rs237.80 per share.

Source: Media Reports



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