

PROGRESSIVE'S EVENING STROLL

DATE: 09 July, 2026

Market Snapshot:

Follow-up positive momentum was observed after the strong start, and sectoral rotation in leadership supported the Index to climb higher. However, in the last session, it trimmed half of its gains and settled the day at 23,962.80, with gains of 80.75 points. Sector-wise, Realty was the top performer, advancing more than 3.50%, followed by Capital Market and Media, while IT and Auto underperformed. The Broader markets outperformed Nifty50 as Mid and Smallcaps sustained at higher levels and ended the day with gains of 1.38% & 1.80%, respectively.

HOW THE DAY TRENDED



INDICES

Index	Close	Points	%Chg.
Sensex	76827.79	324.19	0.42
Nifty50	23962.80	80.75	0.34
Nifty Midcap 100	62166.85	844.10	1.38
Nifty Small Cap 100	19120.85	337.55	1.80

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	%Chg.
NIFTY REALTY	906.95	31.00	3.54
NIFTY CAPITAL MKT	5472.15	123.65	2.31
NIFTY AUTO	26676.35	(57.05)	(0.21)
NIFTY IT	27471.25	(83.95)	(0.30)

NIFTY TOP GAINERS / LOSERS

Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
SUN PHARMA	1938.70	2.67	DR REDDY	1269.50	(5.89)
BHARTI AIRTEL	1931.10	2.28	INFY	1050.80	(1.73)
BAJAJ FINSERV	1895.00	2.16	MARUTI	13728.00	(1.60)
INDIGO	5229.50	2.06	NTPC	343.70	(1.43)

INDICES LEVELS FOR July 10, 2026

Nifty (future)		Bank Nifty (future)	
Resistance	24160	Resistance	57900
Support	23840	Support	57115



KEY TAKEAWAYS OF THE DAY

◆ **SBI Funds Management files RHP for IPO; issue opens on July 14:**

SBI's subsidiary, SBI Funds Management, has filed a Red Herring Prospectus with the Registrar of Companies to launch its IPO for public subscription on July 14. The IPO comprises an entirely OFS of 20.37 crore shares by promoters SBI and Amundi India Holding. SBI will sell a 6.3% in SBI Funds Management, while Amundi India Holding will divest a 3.7% stake through the IPO. The price band for the offer has been fixed at Rs 545-574 per share.

◆ **Nalco, NLC India enter JV to develop 1,080MW captive power plant:**

Nalco along with NLC India, signed a JVA to set up a 50:50 joint venture for developing a 1,080 MW (4x270MW) thermal captive power plant at Angul, Odisha. Under the agreement, both Nalco and NLC India will hold an equal 50% stake in the JV company. The venture will sign a 25-year power purchase agreement (PPA) with Nalco for 100% of the power generated, while NLC India will supply coal under a long-term fuel supply agreement at Coal India notified prices.

◆ **JSW Energy hits 14,535MW capacity with 1,081MW renewable boost since April:**

JSW Energy has significantly accelerated its transition toward a green energy future, announcing the commissioning of 1,081MW of renewable capacity in just the first quarter of FY27. This rapid expansion elevates the company's total installed capacity to 14,535MW, marking a pivotal moment where renewable energy now dominates the portfolio at 61%. This shift underscores JSW's commitment to decarbonization and its goal of reaching 30GW capacity by 2030.

◆ **TVS Motor, Indian Oil partner to deploy TVS King Kargo HD for last-mile LPG distribution:**

TVS Motor has entered into a strategic partnership with IOCL to strengthen last-mile LPG cylinder distribution across India through sustainable commercial mobility solutions. Under the partnership, TVS Motor will work with Indian Oil's network of more than 13,000 LPG distributors to enable the adoption of TVS King Kargo HD vehicles for doorstep LPG cylinder deliveries.

◆ **HFCL's new brand OptiQ AI brings optical connectivity portfolio under one roof:**

HFCL announced a new brand identity, OptiQ AI, for its integrated optical connectivity portfolio, comprising optical fibre cables and accessories designed for AI, cloud and hyperscale data centres. The new brand brings together HFCL's established data centre optical fibre cable and accessories offerings, including fibre cable assemblies, patch cords, trunks, cassettes and enclosure panels.

Source: Media Reports



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