

PROGRESSIVE'S EVENING STROLL

DATE: 09 June, 2025

Market Snapshot:

Despite a strong start, the Index was unable to capitalise on the positive momentum and remained range-bound throughout the day, ultimately closing the session at 25,103.20 with gains of 100.15 points. Except for the Realty sector, all other sectors ended the day in positive territory, with PSU Banks and Energy emerging as the top performers, followed by IT and Metal. The Broader markets extended their streak of outperformance, with both Mid and Smallcap indices advancing by over 1% each.

HOW THE DAY TRENDED



INDICES			
Index	Close	Points	%Chg.
Sensex	82445.21	256.22	0.31
Nifty50	25103.20	100.15	0.40
Nifty Midcap 100	59674.95	664.65	1.13
Nifty Small Cap 100	18873.40	290.95	1.57

SECTORAL GAINERS / LOSERS			
Sectors	Close	Points	%Chg.
NIFTY PSU BANK	7208.45	108.15	1.52
NIFTY ENERGY	36352.80	428.75	1.19
NIFTY IT	37669.20	374.35	1.00
NIFTY REALTY	1038.15	(1.45)	(0.14)

NIFTY TOP GAINERS / LOSERS					
Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
JIOFIN	304.25	3.49	ETERNAL	256.84	(1.92)
KOTAK BANK	2138.20	3.13	ICICI BANK	1434.80	(1.71)
BAJAJ FINANCE	9607.50	2.52	TITAN	3533.90	(0.73)
TRENT	5913.50	2.36	M&M	3087.40	(0.61)

INDICES LEVELS FOR June 10, 2025

Nifty (future)	
Resistance	25240
Support	25130

Bank Nifty (future)	
Resistance	57150
Support	56800



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KEY TAKEAWAYS OF THE DAY

◆ **GRSE signed MoUs with Berg Propulsion and SunStone:**

The company has signed MoUs during an official delegation visit to Sweden and Denmark, aiming to strengthen its marine engineering portfolio and explore opportunities in expedition cruise vessels. The company entered into an MoU with Berg Propulsion. This partnership is geared towards the joint development and manufacturing of propulsion-related equipment and systems. The collaboration will focus on leveraging the technical know-how of both companies, particularly for ongoing and upcoming government projects. The company inked another MoU with Denmark-based SunStone, a leading provider of expedition cruise vessels. This agreement lays the groundwork for future collaboration in the design and development of such vessels.

◆ **GHV Infra Projects secures Rs5460mn contract for Mumbai roadworks:**

The company has received work order worth Rs5460mn (excluding GST) from GHV (India) for strengthening and improving roads in Mumbai. The project, classified as domestic road construction work, is scheduled for completion within 24 months. The company disclosed that the awarding entity, GHV India, is related to its promoter group.

◆ **Hindustan Copper, RITES sign MoU to jointly pursue critical mineral mining projects:**

The company has signed a MoU with RITES to collaborate on developing a rapid, reliable, and sustainable supply chain for metals and minerals, including critical minerals. The MoU aims to facilitate joint participation in copper and critical mineral block auctions, as well as the development and operationalisation of such blocks for exploration, mining, and transportation. The agreement also includes provisions to share risks associated with these ventures.

◆ **Afcons awarded Rs7000mn contract by RIL for Dahej Vinyl Projects, completion by June 2026:**

The company has received a LoA for construction works related to Vinyl Projects of RIL in Gujarat's Dahej. The estimated value of the contract is approx. Rs7000mn (excluding GST). The entire project is targeted for completion by the end of June 2026.

◆ **UPL to liquidate associate Serra Bonita after USD125mn asset sale:**

The company announced the sale of all assets of its Brazilian associate company, Serra Bonita Sementes SA, for USD125mn subject to closing adjustments. Advanta holds a 33% stake in Serra Bonita. This strategic transaction will help UPL optimise its asset portfolio and unlock value.

◆ **BEL and Tata Electronics sign MoU to develop indigenous electronics and semiconductor solutions:**

The companies have signed a MoU to jointly advance semiconductor and high-tech electronics solutions, contributing to India's self-reliance goals in the sector. The companies will work together to identify potential areas of collaboration in semiconductor fabrication (Fab), outsourced semiconductor assembly and testing (OSAT), and design services offered by Tata Electronics.

Source: Media Reports



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